Market Announcement



22 June 2020

Ionic Rare Earths Limited (ASX: IXR) – Trading Halt

Description

The securities of Ionic Rare Earths Limited ('IXR') will be placed in trading halt at the request of IXR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 24 June 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

ASX Release ASX: IXR

22 June 2020



Mr. S Maloney Level 40, Central Park 152-158 St. George's Terrace PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Sir,

Request for Trading Halt

In accordance with Listing Rule 17.1 Ionic Rare Earths Limited (ASX: IXR) requests an immediate trading halt on its securities pending an announcement by the Company regarding a material mineral resource estimate.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Wednesday 24th June 2020 or when the announcement concerning the mineral resource estimate is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully

Brett Dickson Company Secretary