

| To: ASX              | From: Vanshap Capital, LLC                       |
|----------------------|--|
| Company: ASX         | Re: Notice of Ceasing to be a Substantial Holder |
| Fax: +61 2 9347 0005 | # of pages (including cover): 2                  |
| Date: June 22, 2020  |  |

### Comments:

Please find attached Form 605, Notice of Ceasing to be a Substantial Holder, in regards to Swick Mining Services Ltd (ACN 112 917 905).

If there are any questions, please feel free to contact us.

Sincerely,

David Shapiro Managing Member 571-933-6952

## Form605

Corporations Act 2001 Section 671B

# Notice of ceasing to be a substantial holder

| To Company Name/Scheme                          | Swick Mining Services Ltd   |       |
|---|-----------------------------|-------|
|   | 112 917 905                 |       |
| ACN/ARSN -                                      |                             |       |
| 1. Details of substantial holder(1<br>Name      | 1) Vanshap<br>Capital, LLC  |       |
| ACN/ARSN (if applicable)                        |                             | ,     |
| The holder ceased to be a substantial holder on | 19/06/20                    |       |
| The previous notice was given to the c          | company on 1 <u>5/06/20</u> | · · · |
| The previous notice was dated                   | 15/06/20                    | 1     |

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associatei(&voting securities of the company or scheme, since the substantial holder was last required togive a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant<br>interest changed | Nature of<br>change (4) |     | consideration<br>given in relation<br>to chaneg(5) | Class (6) and number of securities affected | Person'<br>s votes<br>affected |
|----------------|---|-------------------------|-----|--|---|--------------------------------|
| 16/06/20       | Vanshap Capital Value<br>Fund. LP         | On Market Sale          | A\$ | 58.500.00  | 450.000 Ord Shrs                            | 450.000                        |
| 19/06/20       | Vanshap Capital Value<br>Fund, LP         | On Market Sale          | A\$ | 1,456,000.00                                       | 11,200,000 Ord Shrs                         | 11,200,000                     |

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association(7) the substantial holder in relation to voting interests in the company or scheme areas follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                           | Address  |
|--------------------------------|--|
| Vanshap Capital, LLC           | 1530 Wilson Blvd., Suite 530 Arlington, VA 22209 United States |
| Vanshap Capital Value Fund, LP | 1530 Wilson Blvd., Suite 530 Arlington, VA 22209 United States |

| Signature | David Shapiro |     | Managing Partner |          |  |
|-----------|---------------|-----|------------------|----------|--|
|           | sign here     | Deb | date             | 22/06/20 |  |
|           | -             |     |                  |          |  |