

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme RELIANCE WORLDWIDE CORPORATION LIMITED (ASX:RWC)

ACN/ARSN _____

1. Details of substantial holder (1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619There was a change in the interests of the
substantial holder on 19/06/2020The previous notice was given to the company on 15/08/2019The previous notice was dated 13/08/2019**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	55,921,081	7.078%	47,210,437	5.975%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

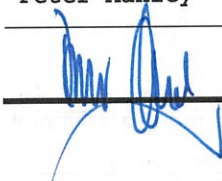
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name **Peter Manley** capacity **Company Secretary**

sign here  date **23/06/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

STOCK: RELANCE WORLDWIDE CORPORATION LIMITED (ASX:RWC)

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
14-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,474,331.63	1,002,189 00	1,002,189 00
15-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 2,528,951.25	746,849 00	746,849 00
16-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 6,592,593.95	2,100,000 00	2,100,000 00
20-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 10,048.79	3,053 00	3,053 00
26-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,483.03	1,055 00	1,055 00
27-08-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 58,159.67	16,672 00	16,672 00
28-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 8,918.63	2,390 00	2,390 00
29-08-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 4,517.56	1,223 00	1,223 00
30-08-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 4,878,485.26	1,298,178 00	1,298,178 00
02-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 1,287,930.97	328,772 00	328,772 00
04-09-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 4,436,393.94	1,189,719 00	1,189,719 00
05-09-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 34,994.60	9,336 00	9,336 00
06-09-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 47,357.25	12,306 00	12,306 00
12-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 4,909.86	1,230 00	1,230 00
16-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 4,003.73	1,003 00	1,003 00
19-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 1,677.62	411 00	411 00
20-09-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 560.41	240 00	240 00
24-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 26,866.57	6,821 00	6,821 00
27-09-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 14,536.96	3,674 00	3,674 00
30-08-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 31,810.90	7,897 00	7,897 00
01-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 1,098,450.25	267,400 00	267,400 00
03-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 9,252.69	2,380 00	2,380 00
04-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 2,234.21	585 00	585 00
08-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,494.26	891 00	891 00
09-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 2,391.05	766 00	766 00
11-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,627.70	918 00	918 00
15-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,064.76	749 00	749 00
16-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 7,064.65	1,687 00	1,687 00
22-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 5,858.18	1,379 00	1,379 00
24-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 2,041.82	488 00	488 00
25-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 13,566.93	3,243 00	3,243 00
29-10-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 4,255.27	1,020 00	1,020 00
31-10-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 336,664.23	79,984 00	79,984 00
01-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 1,760.27	425 00	425 00
04-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 16,070.92	3,819 00	3,819 00
06-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 62,643.35	15,029 00	15,029 00
07-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 482.22	117 00	117 00
11-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 1,609,337.60	374,032 00	374,032 00
13-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 1,421.01	347 00	347 00
14-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 7,519.26	1,865 00	1,865 00
15-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 2,319.06	564 00	564 00
18-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 9,214,745.28	2,258,516 00	2,258,516 00
19-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,164.36	764 00	764 00
22-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,441.52	860 00	860 00
25-11-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 676.18	171 00	171 00
26-11-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 2,762.95	687 00	687 00
02-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 1,119.08	269 00	269 00
04-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 18,937.86	4,658 00	4,658 00
05-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 1,243.19	317 00	317 00
06-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 13,863.07	3,517 00	3,517 00
10-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 17,197.09	4,276 00	4,276 00
13-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 3,332.93	797 00	797 00
17-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 4,034.01	951 00	951 00
18-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 3,671.66	883 00	883 00
19-12-19	Paradice Investment Management Pty Ltd	Share Sale	\$ 68,287.89	16,305 00	16,305 00
20-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 23,838.98	5,728 00	5,728 00
23-12-19	Paradice Investment Management Pty Ltd	Share Purchase	\$ 674.16	149 00	149 00
03-01-20	Paradice Investment Management Pty Ltd	Share Sale	\$ 12,246.19	2,931 00	2,931 00
08-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$ 523.47	127 00	127 00

14-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	11,215.33	2,595.00	2,595.00
15-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	4,233.82	964.00	964.00
20-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,271.66	285.00	285.00
22-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	3,608.96	818.00	818.00
23-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,148.91	261.00	261.00
24-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	3,713.48	836.00	836.00
29-01-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,491.30	1,012.00	1,012.00
30-01-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,740.72	391.00	391.00
30-01-20	Paradice Investment Management Pty Ltd	Share Sale	\$	937.63	212.00	212.00
03-02-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	3,028,747.44	665,600.00	665,600.00
05-02-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,714,071.79	580,430.00	580,430.00
07-02-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	783,459.37	166,823.00	166,823.00
10-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	925.28	197.00	197.00
12-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	68,255.73	14,562.00	14,562.00
17-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	3,142.91	669.00	669.00
21-02-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	697.81	150.00	150.00
25-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	10,366,837.79	3,007,495.00	3,007,495.00
26-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,639,578.69	541,414.00	541,414.00
27-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,516,436.88	1,325,009.00	1,325,009.00
28-02-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,023,192.40	301,275.00	301,275.00
02-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,836,655.75	533,301.00	533,301.00
03-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,818,630.50	519,543.00	519,543.00
04-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,458,438.03	1,335,472.00	1,335,472.00
05-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	2,702,308.93	791,857.00	791,857.00
06-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,319,535.07	399,990.00	399,990.00
09-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	302,482.54	101,981.00	101,981.00
10-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,254,711.94	766,415.00	766,415.00
11-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	16,007.69	3,735.00	3,735.00
12-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	6,294.37	2,568.00	2,568.00
13-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,843,659.86	1,164,005.00	1,164,005.00
16-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,300,367.32	600,000.00	600,000.00
17-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	686,112.43	282,343.00	282,343.00
18-03-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,034.89	1,017.00	1,017.00
19-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	6,850,060.92	3,242,847.00	3,242,847.00
24-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	3,983.28	2,296.00	2,296.00
27-03-20	Paradice Investment Management Pty Ltd	Share Sale	\$	2,784.23	1,196.00	1,196.00
02-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	21,440.80	9,408.00	9,408.00
03-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	382.01	172.00	172.00
07-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	126,408.93	49,986.00	49,986.00
09-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	10,245.33	4,133.00	4,133.00
15-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,416.49	521.00	521.00
16-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	12,084.68	4,650.00	4,650.00
23-04-20	Paradice Investment Management Pty Ltd	Share Sale	\$	13,792.01	6,002.00	6,002.00
24-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	24,084.32	10,264.00	10,264.00
27-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	269.84	112.00	112.00
28-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	10,851.63	4,324.00	4,324.00
29-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,409.30	546.00	546.00
30-04-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	464.31	170.00	170.00
01-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	772.74	308.00	308.00
05-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	897.10	366.00	366.00
07-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	38,302.72	15,514.00	15,514.00
08-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,762.79	702.00	702.00
12-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,607.74	648.00	648.00
13-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	553.99	223.00	223.00
14-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,666.78	1,119.00	1,119.00
15-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	25,247.95	10,305.00	10,305.00
18-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	3,551.44	1,555.00	1,555.00
21-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,169.63	435.00	435.00
22-05-20	Paradice Investment Management Pty Ltd	Share Sale	\$	4,802.89	1,673.00	1,673.00
26-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,293.57	431.00	431.00
27-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	3,576,132.19	1,139,768.00	1,139,768.00
28-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	2,921,305.73	800,000.00	800,000.00
29-05-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	606,937.49	198,023.00	198,023.00
01-06-20	Paradice Investment Management Pty Ltd	Share Sale	\$	1,850.49	605.00	605.00
02-06-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,882.53	607.00	607.00
03-06-20	Paradice Investment Management Pty Ltd	Share Sale	\$	56,779.50	15,356.00	15,356.00
04-06-20	Paradice Investment Management Pty Ltd	Share Purchase	\$	1,750,568.70	538,288.00	538,288.00
05-06-20	Paradice Investment Management Pty Ltd	Share Sale	\$	6,963,191.90	2,049,988.00	2,049,988.00

10-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	1,301,225.31	-	398,062.00	-	398,062.00
11-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	1,691,116.16	-	554,188.00	-	554,188.00
12-06-20	Paradise Investment Management Pty Ltd	Share Purchase	\$	1,063,241.87	-	360,522.00	-	360,522.00
16-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	2,324.74	-	736.00	-	736.00
17-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	5,380.98	-	1,709.00	-	1,709.00
18-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	1,446,665.81	-	470,062.00	-	470,062.00
19-06-20	Paradise Investment Management Pty Ltd	Share Sale	\$	3,534,687.84	-	1,133,699.00	-	1,133,699.00

Total Purchases	\$	42,483,133.21	12,594,446
Total Sales	\$	68,496,502.83	-21,305,090
Total		\$26,013,369.62	-8,710,644

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradise Investment Management Pty Ltd	Clitcorp Nominees Ltd	Clitcorp Nominees Ltd	Investment Manager	8,025,086.00	8,025,086.00
Paradise Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	14,901,468.00	14,901,468.00
Paradise Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	9,696,417.00	9,696,417.00
Paradise Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	14,507,466.00	14,507,466.00
Transcontinental Asset Management Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Investment Manager	80,000.00	80,000.00

This is annexure 1 of 1 pages referred to in form 604 Notice of change of interests of Substantial Shareholder

 Peter Hanley
23-06-20
DATE
Company Secretary

