



Market Announcement

24 June 2020

Ionic Rare Earths Limited (ASX: IXR) – Trading Halt

Description

The securities of Ionic Rare Earths Limited ('IXR') will be placed in trading halt at the request of IXR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 26 June 2020 or when the announcement is released to the market.

Issued by

Stephanie Patchell

Adviser, Listings Compliance (Perth)

24 June 2020

Mr. S Maloney
Level 40, Central Park
152-158 St. George's Terrace
PERTH WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Sir,

Request for Trading Halt

In accordance with Listing Rule 17.1 Ionic Rare Earths Limited (ASX: IXR) requests an immediate trading halt on its securities pending an announcement by the Company regarding a capital raising.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Friday 26th June 2020 or when the announcement concerning the capital raising is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully



Brett Dickson
Company Secretary