



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

24 June 2020

Maiden purchase order received for Prizma device in Italy

Medical device and telehealth company **G Medical Innovations Holdings Ltd (ASX: GMV)** (“G Medical” or “Company”) is pleased to report that it has secured a maiden purchase order (“PO”) in Italy for an initial 1,000 Prizma devices from European telemedicine provider Meditel srl (“Meditel”). Pricing and product information for the Prizma in Italy is available at www.mediwebnet.it.

The PO is a pleasing development for GMV especially given the Company only established a distribution agreement with Meditel in February this year (ASX announcement 6 February 2020) and had the Prizma registered on Italian Health Ministry Database of medical products in April (ASX announcement 6 April 2020).

This is the first PO for the Prizma in Italy and will greatly assist Meditel and GMV ramp-up customer demand as it will become a useful reference point for more consumers and other potential distributors.

G Medical has undertaken considerable work to ensure the Prizma device is ready for sale in Italy including translating all relevant smartphone apps associated with the device; translating and printing relevant packaging; providing documentation to respective regulatory bodies in Italy; ongoing education initiatives with Meditel personnel; and ensuring contract manufacturers and logistics providers have product at the ready to fulfil consumer orders.

The first batch of Prizma devices have been delivered from Israel, and as such, Meditel is now fully equipped to process first consumer sales through its online store which is now live. Significant groundwork has been undertaken to ensure sales can be scaled up rapidly. As well as direct-to-consumer sales, Meditel and GMV are building commercial sales channels targeting physicians, healthcare professionals and medical organisations. Meditel has an active marketing and business development program to underpin sales.

CEO and Executive Director Dr Yacov Geva said: *“This first purchase order of 1,000 devices is pleasing, and while relatively modest in size, it marks the first step in G Medical establishing a sales base for the Prizma in Europe. We are confident that more POs will surely follow. In just four months, we have moved from an initial distribution agreement to a first order. This is indeed a great achievement and a good first start for us in Italy.*

“We are intent on fully capitalising on the market opportunity with Meditel by building both direct-to-consumer and commercial sales channels. First Prizma sales in Italy further diversifies our revenue streams and adds to the steady revenue we generate from our independent diagnostic testing facility (IDTF) operations in the USA.

“We look forward to reporting on more Prizma sales in Italy and other markets as our other distributors start to ramp up sales programs.”

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Authorised for release by Yacov Geva, Managing Director.

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About G Medical Innovations

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

About G Medical products:

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The 'Prizma' Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The 'Prizma' allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.