

29/06/2020

ASX Announcement (AMX)

Market Update

Appointment of Chief Operating Officer

MetroMap capture program on track in capital cities and regional Australia.

Aerometrex Limited (“AMX” or the “Company”) wishes to update the market in relation to a Senior Executive appointment, MetroMap capture programme and COVID-19 operations.

Appointment of Chief Operating Officer

Aerometrex Limited is pleased to announce the appointment of Mr David Byrne to the position of Chief Operating Officer of the company. David previously held the position of Chief Technical Officer at Aerometrex. He has an unparalleled knowledge of the company’s operations, having commenced employment with Aerometrex in 2000 and acted as Chief Photogrammetrist and Production Manager of the company’s mapping operations from 2000 to 2019. David is a graduate of Uni SA with a B.Surv.(Hons) degree and held a position at Uni SA as a tutor in photogrammetry. He also worked for Kevron Aerial Surveys prior to joining Aerometrex. David has been a driving force at Aerometrex for 20 years both from a management and technical perspective and is the contributor of many innovative developments to the company including our 3D modelling system and the aerial camera MetroCam. He was awarded Spatial Professional of the Year at the South Australian Spatial Excellence Awards in 2013.

David will remain an Executive Director of the Company.

Managing Director Mark Deuter says “We are very pleased to recognise with this appointment David’s outstanding contribution to Aerometrex over two decades, his unique qualifications and experience to manage the company’s operations in its next growth phase and his ongoing support and enthusiasm to further build Aerometrex’s already outstanding capabilities.”

The appointment is effective from 29th June 2020.

MetroMap capture program

Aerometrex’s MetroMap capture program has been very active during the COVID-19 crisis, with multiple aerial surveys completed over the major capital cities of Sydney, Melbourne, Brisbane, Adelaide, Canberra and Perth. In addition, surveys have been completed and added to MetroMap for 41 regional centres and shires. A total of 70 new datasets have been added to the MetroMap database since January 2020, with a further 14 flown and nearing publication.

The integration of the data archive of Spookfish Australia Pty Ltd is proceeding and is expected to be complete by 31st July 2020. The inclusion of these data approximately doubles the size of the MetroMap aerial imagery database and provides subscribers with a comprehensive historic coverage of aerial imagery.

In addition, Aerometrex has also captured 22 regional cities in Queensland, SA and Victoria with aerial LiDAR, for which it owns 100% Intellectual Property Rights (IP). These datasets are available for purchase on a multi-client basis.



Operations during COVID-19 crisis

In response to the success of very low infection rates in the community and the relaxing of several isolation controls, Aerometrex has taken the step to return staff to office-based work placement where possible. The Company has operated throughout the COVID-19 crisis with minimal interruption and none of its staff have been infected. Nevertheless the company has established an Emergency Response Plan in the event that a second outbreak of the virus occurs nationally.

A positive benefit of the recent reduction in commercial air traffic due to COVID-19 travel restrictions is that Aerometrex has enjoyed much better access to air space over the capital cities than in normal circumstances.

Growth and outlook

Aerometrex is continuing to pursue its growth strategies, both in Australia and abroad, despite the general economic disruption caused by the COVID-19 virus. These strategies include the employment of staff with key specialist technical skills as well as sales staff. The company is continuing to invest in new technology, our aviation operation, R&D and marketing and is continuing to see the benefits from these investments.

This release is approved by the Board of Directors of Aerometrex Limited.

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ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT AEROMETREX

Aerometrex Limited is a professional aerial mapping business specialising in aerial photography, photogrammetry, LiDAR, 3D modelling and aerial imagery subscription services.

The company listed on the ASX in December 2019 to raise capital to fund its growth. The company has a clear strategy to provide value to its shareholders by providing high-quality, accurate aerial imagery and LiDAR products to a growing client base.

AMX has strong Board and Executive teams, with a combined staff experience in the industry of 930 years total.