



Market Announcement

29 June 2020

Tuas Limited (ASX: TUA) – Admission and Commencement of Official Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that Tuas Limited ('TUA') will be admitted to the Official List of ASX Limited ('ASX') either on the afternoon of Monday, 29 June 2020 or on the morning of Tuesday, 30 June 2020.

Official quotation of TUA's ordinary fully paid shares is expected to commence at 11:45 AM (AEST) on Tuesday, 30 June 2020 on a **conditional and deferred settlement basis**.

Quotation information

Quoted Securities:	463,905,747 fully paid ordinary shares
ASX Code:	TUA
Time:	11:45 AM (AEST)
Date:	Tuesday, 30 June 2020
ASX Trade Abbreviation:	TUAS
ISIN:	AU0000089724
Home Branch:	Sydney
Registered Office:	Address: 65 Waterloo Road, Macquarie Park, NSW, 2113 Phone: (02) 9850 0800 Email: www.investorcentre.com/au/contact
Company Secretary:	Clare Craven
Share Registry:	Computershare Investor Services Pty Ltd Address: GPO Box 2975, Melbourne, VIC, 3001 Phone: 1300 855 080 or +61 3 9415 4000 Email: www.investorcentre.com/au/contact
Balance Date:	31 July
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	New South Wales
Dividend Policy:	See section 5.7 of TUA 's information memorandum dated 19 May 2020 ('IM')
Activities:	Own and operate a fourth mobile network in Singapore
Lead Manager:	NA
Underwriter:	NA

ASX Restricted Securities: NA

Other Securities Not Quoted: NA

Conditional and deferred settlement trading

TUA has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by TUA are (i) the release of security over the Tuas Shares, the shares in TPG Singapore and the respective assets of Tuas and TPG Singapore by TPG Australia's lenders (as described in the IM); and (ii) the transfer of shares to Eligible TPG Australia Shareholders (or, in the case of Ineligible TPG Australia Shareholders, to the Sale Agent) under the Demerger (as described in the IM).

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in TUA's shares. TUA's shares will commence trading on a conditional and deferred settlement basis at 11:45 AM (AEST) on Tuesday, 30 June 2020.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of TUA's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

TUA is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met on Monday, 13 July 2020, which will mean that the first settlement date will be Thursday, 16 July 2020.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in TUA's shares.

"This contract is conditional upon notification being received by ASX by close of business on Monday, 13 July 2020 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied on Monday, 13 July 2020. If the conditions are not fulfilled by the close of business on Tuesday, 14 July 2020, shares will not be transferred and all conditional trades that have occurred since Tuesday, 30 June 2020 will be cancelled.



If the conditions are not satisfied on Monday, 13 July 2020, but are satisfied prior to the close of business on Tuesday, 14 July 2020, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Tuesday, 30 June 2020	TUA admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis –11:45 AM AEST (ASX: TUA)
Monday, 13 July 2020	Conditions for the conditional market expected to be fulfilled Last day of conditional trading
Tuesday, 14 July 2020	First day of trading on a normal (T+2) basis (ASX: TUA)

Instructions

For further details, please refer to the IM.

Need more information?

For further information, please call the Shareholder Information Line on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (Sydney time), Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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