

ASX ANNOUNCEMENT

30 JUNE 2020

COMPLETION OF SECURITY PURCHASE PLAN

Arena REIT (Arena) advises that it has raised \$24.9 million through the Security Purchase Plan (SPP) which closed at 5pm on 25 June 2020.

The SPP was oversubscribed, and Arena has determined to increase the amount raised to eliminate the need to scale back applications in accordance with the terms and conditions set out in the SPP Booklet released to the ASX on 9 June 2020.

Approximately 11.3 million new securities will be allotted and issued on 1 July 2020 and are expected to trade from 2 July 2020. The Issue Price of \$2.2115 of the new securities is equal to the price paid by institutional investors in the institutional placement announced on 2 June 2020, less 6.85 cents being the distribution declared per security for the second half of FY20 as announced to the ASX on 19 June 2020.

New securities will rank equally with existing securities from the date of issue.

This announcement is authorised to be given to the ASX by Gareth Winter, Company Secretary.

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For further information, please contact:

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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops social infrastructure properties across Australia. Our current portfolio of social infrastructure properties is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, visit www.arena.com.au.