

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Limited

ACN/ARSN 117 676 463

1. Details of substantial holder (1)

Name Education Australia Limited

ACN/ARSN (if applicable) 008 597 831

There was a change in the interests of the substantial holder on 24/06/2020
The previous notice was given to the company on 16/04/2020
The previous notice was dated 16/04/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	126,027,480	45.73%	111,964,481	40.23%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24 June 2020	Education Australia Limited	Disposal of fully paid ordinary shares announced by IDP Education Limited ACN 117 676 463 (IEL) on 25 June 2020.	\$218,679,634.45	14,062,999 fully paid ordinary shares	14,062,999
12 May 2020	Education Australia Limited	Dilution resulting from the issue of fully paid ordinary shares announced by IDP Education Limited ACN 117 676 463 (IEL) on 12 May 2020.	N/A	126,027,480 ordinary shares	126,027,480

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Education Australia Limited	Education Australia Limited	Education Australia Limited	Holder of securities with disposal and voting power under section 608(1)(a) of the Corporations Act.	111,334,485 fully paid ordinary shares	111,334,485
Education Australia Limited	IEL	IDP Education Employee Share Scheme Trust	Education Australia Limited has a relevant interest in shares in which IEL has a relevant interest as a result of the operation of section 608(3)(a) of the Corporations Act (as at this date, Education Australia Limited has voting power of over 20% in IEL).	629,996 fully paid ordinary shares (based on IEL's Appendix 4D that was provided to ASX on 12 February 2020)	629,996

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Education Australia Limited	Level 14, 60 Margaret St, Sydney NSW 2000

Signature

print name Gregory West

capacity Director

sign here



date 29 June 2020