



30 June 2020

Company Announcement Office
Australian Securities Exchange
via electronic lodgement

Cleansing Notice - Share Purchase Plan

Ionic Rare Earths Limited (ACN 083 646 477) (ASX: IXR) (**Company**), gives this notice pursuant to *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (Instrument)*.

The Company will make offers to eligible shareholders to participate in a share purchase plan (**SPP**). The SPP will provide eligible shareholders with an opportunity to apply for up to \$30,000 worth of fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.008 per Share.

In accordance with the Instrument, the Company advises that:

- (a) the Company will make offers to issue Shares under the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth) (Corporations Act)*;
- (b) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no information that is "excluded information" (in accordance with the requirements of subsections 708A(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

Authorised for release by Brett Dickson, Company Secretary.

Yours faithfully

A handwritten signature in black ink, appearing to read "Brett Dickson".

Brett Dickson
Company Secretary