



**3D Oil Limited**  
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## **3D Oil Limited**

### **ASX Release**

30 June 2020

### **Updated Securities Trading Policy**

3D Oil Limited (ASX: TDO) advises that pursuant to ASX Listing Rule 12.10, the Company attaches its updated Securities Trading Policy.

-Ends-

This announcement is authorised for release by the Board of Directors of 3D Oil Limited.

#### **For further information, please contact:**

Noel Newell  
Executive Chairman  
3D Oil Limited  
Phone: +61 3 9650 9866



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## **Securities Trading Policy**

**3D OIL LIMITED**

**ACN 105 597 279**

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## **1. Purpose**

- 1.1 This policy sets out the requirements for directors, employees, consultants and contractors of 3D Oil Limited (“**3D Oil**” or “**the Company**”) and its related entities in relation to dealing in securities of 3D Oil Limited or any other securities which may be affected by this policy or the law.
- 1.2 This policy has important implications for all directors, officers and employees. If you do not understand the implications of this policy or how it applies to you, you should raise the matter with the Managing Director or the Company Secretary before trading in any securities which may be affected by this policy or the law.
- 1.3 This policy only provides a summary of applicable legal and regulatory issues which are complex and should therefore only be used as a general guide and not as legal advice.

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## **2. Insider Trading**

- 2.1 The Corporations Act 2001 prohibits Insider Trading.
- 2.2 If a person has information about securities and the person knows, or ought reasonably to know, that the information is inside information, it is illegal for the person to:
  - (a) deal in the securities;
  - (b) procure another person to deal in the securities; or
  - (c) give the information to another person (also known as “tipping”) who the person knows, or ought reasonably to know, is likely to:
    - (i) deal in the securities; or
    - (ii) procure someone else to deal in the securities.
- 2.3 Insider trading is a criminal offence. It is punishable by substantial fines and/or imprisonment or both. A company may also be liable if an employee or director engages in insider trading.
- 2.4 Insider trading may also attract civil penalties. A court may impose substantial pecuniary penalties for insider trading and order payment of compensation to persons who suffer loss or damage because of insider trading.

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## **3. What is Insider Information?**

- 3.1 Insider information is information that:
  - (a) is not generally available; and
  - (b) if it were generally available, would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the relevant securities.
- 3.2 Information is generally available if it:
  - (a) is readily observable;
  - (b) has been made known in a manner likely to bring it to the attention of persons who commonly invest in securities of the relevant type and a reasonable period for that information to be disseminated has elapsed since it was made known; or

- (c) consists of deductions, conclusions or inferences made or drawn from information falling under paragraphs above.
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#### **4. The Trading Policy**

4.1 As a general rule, directors, officers and employees must not:

- (a) buy, sell or otherwise deal in 3D Oil securities whilst in possession of price sensitive information;
  - (b) advise, procure or encourage any other person to buy, sell or otherwise deal in 3D Oil securities whilst in possession of price sensitive information;
  - (c) pass on information to any person, if you know or ought to reasonably know that the person may use the information to buy, sell or otherwise deal (or procure another person to buy, sell or otherwise deal) in 3D Oil securities.
  - (d) engage in short-term trading (less than one month), or short selling of the Company's securities at any time;
  - (e) enter into margin lending or other secured financing arrangements in respect of the Company's securities; or
  - (f) enter into transactions with securities (or any derivative thereof) which limit the economic risk of any unvested entitlements awarded under an equity-based remuneration scheme, or otherwise awarded, or which will be offered by the Company in the future (e.g. hedging).
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#### **5. Company Securities**

- 5.1 Directors or officers are to obtain prior written approval from the Chairperson (and the Chairperson is required to confirm with the Company Secretary that there is no market sensitive information that has not been released), or in the absence of the Chairperson, a Non-Executive Director, at least one day prior to the purchase / sale of securities in 3D Oil held by the director or officer. Should the Chairperson wish to purchase / sell securities he shall similarly notify the Company Secretary at least one day prior to sale.
  - 5.2 Employees or potential insiders are to obtain prior written approval from the Managing Director or Chairman or in their absence, the Company Secretary, at least one day prior to the purchase / sale of securities in 3D Oil held by the employee.
  - 5.3 A director, officer or employee shall not trade securities in 3D Oil if the director, officer or employee is aware of any information concerning 3D Oil which has not been made public and/or which if made public, a reasonable person would expect to have a material impact on the price or value of 3D Oil securities. Employees must inform the Managing Director or Chairman of all market sensitive (material) information immediately after they become aware of it.
  - 5.4 If the Chairperson has received a request for either a sale or purchase of securities in 3D Oil he is required to confirm in writing with the Company Secretary that there is no market sensitive information that has not been released.
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#### **6. Closed Periods**

- 6.1 No Director, officer, employee or consultant may buy or sell any Securities at any time during the following periods:

- (a) Each period commencing on the first Business Day of the month in which the Company's quarterly activities reports will be released and ending on the first Business Day after the release of the quarterly activities report; and
  - (b) For a period of one (1) business day following the release of price sensitive information to the market which allows a reasonable period of time for the information to be disseminated among members of the public.
- 6.2 Notwithstanding the above, no dealing in the Company's securities will be permitted at any time if that Key Management Person possesses (or is deemed to possess) any price sensitive information which is not generally available.
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## **7. Definition**

- 7.1 This policy extends to directors, officers, employees or potential insiders (including such parties as advisors and consultants who have access to or are involved with confidential information). This includes a director, officer or employee of 3D Oil, the director's, officer's or employee's immediate family (includes a person or persons under the control or influence of the director, officer or employee) and related entities controlled by the director, officer or employee or members of the immediate family.
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## **8. Exceptional Circumstances in which Trading in a Closed Period is Permitted**

- 8.1 For the purpose of this trading policy, the following dealing in securities is permitted during a closed period:
- (a) transfers of securities where the beneficial ownership of the securities does not change, e.g. the transfer of securities already held into a superannuation fund where the person is the major beneficiary;
  - (b) the exercise of an option or a right, or the conversion of a convertible security, where the final date to exercise the option or right, or convert the security, falls during a prohibited period;
  - (c) undertakings to accept, or acceptance of, takeover offers; and
  - (d) trading under an offer or invitation made to all or most of the Company's security holders such as a rights issue, security purchase plan, a dividend reinvestment plan or securities buy back.
- 8.2 Persons who are not in the possession of price sensitive information, may be given prior written clearance by the Chairperson to sell or otherwise dispose of 3D Oil's securities during a prohibited period, where the person is in severe financial difficulties or other exceptional circumstances determined by the Board, such as required under a court order, in a bona fide family settlement, or some other overriding legal or regulatory requirement to do so.
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## **9. Other Securities**

- 9.1 A director, officer or employee shall not trade securities of another company where the director, officer or employee is aware:
- (a) non-public information regarding investigations or negotiations being conducted by 3D Oil or any of its related entities into that company; and/or
  - (b) non-public material information of a company in partnership with 3D Oil.

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## **10. Breach of Policy**

- 10.1 A breach of this policy by a director, officer or employee may lead to disciplinary action. It may also be a breach of the law.

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## **11. ASX Notification for Directors**

- 11.1 The ASX Listing Rules require the Company to notify the ASX within 5 business days after any dealing in securities of the Company (either personally or through an Associate) which results in a change in the relevant interests of a Director in the securities of the Company. The Company has made arrangements with each Director to ensure that the Director promptly discloses to the Company Secretary all the information required by the ASX.

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## **12. Assistance and Additional Information**

- 12.1 Employees who are unsure about any information they may have in their possession, and whether they can use that information for dealing in securities, should contact the Company Secretary on +61 3 9650 9866.

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## **13. Approved and Adopted**

- 13.1 This Policy was approved and adopted by the Board on 30 June 2020.

# Securities Trading Request Notice

Date: \_\_\_\_\_

The Managing Director/Company Secretary

## **BUYING/SELLING OF SHARES IN 3D OIL LIMITED ("3D OIL")**

This notice seeks approval for the named 3D Oil personnel/director below to trade in the securities of 3D Oil in accordance with the Company's Securities Trading Policy.

I confirm that:

- I am not in possession of, or aware of, any information that may be considered "inside information";
- I am not involved in any short term or speculative trading in 3D Oil securities;
- I am not hedging the risk of any fluctuation in value of any unvested entitlement in 3D Oil securities; and
- I will not deal in the securities during any blackout period.

I acknowledge that this approval to trade is valid for only fourteen (14) days from the date indicated below, unless otherwise revoked earlier by notice in writing.

\_\_\_\_\_  
Estimated number \*shares/options to be \*purchased/sold  
\*Delete as appropriate.

\_\_\_\_\_  
Name of Employee/ Director

\_\_\_\_\_  
Signature of Employee/ Director

**Approved:**

\_\_\_\_\_  
Chair / Company secretary

Date: \_\_\_\_\_