



Capital Change Notice

2 July 2020

Issue of ordinary shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in AFT Pharmaceuticals Limited.

Section 1: Issuer information	
Name of issuer	AFT Pharmaceuticals Limited
NZX ticker code	AFT
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZAFTE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued	533,333
Nominal value (if any)	Not applicable
Issue price per security	\$3.75
Nature of the payment	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.517%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue and specific authority for issue	Allotment of 533,333 ordinary shares under a share purchase plan conducted by AFT Pharmaceuticals Limited.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	103,701,049
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Authorised by a directors' resolution. The share purchase plan is made pursuant to NZX Listing Rule 4.3.1(c) (as modified by a class waiver granted by NZX Regulation on 19 March 2020).
Terms or details of the issue (for example: restrictions, escrow arrangements)	The ordinary shares issued rank pari passu with the existing ordinary shares.

Date of issue	02/07/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Malcolm Tubby
Contact person for this announcement	Malcolm Tubby
Contact phone number	+64 9 488 0232
Contact email address	malcolm.tubby@aftpharm.com
Date of release through MAP	02/07/2020