



3 July 2020

Company Announcement Office
Australian Securities Exchange
via electronic lodgement

Notice under section 708A(5)(e) of the Corporations Act

Ionic Rare Earths Limited (ACN 083 646 477) (ASX: IXR) (**Company**) advises that on 3 July 2020, the Company issued 312,500,000 fully paid ordinary shares in the capital of the Company (**Placement Shares**) to sophisticated and professional investors, who participated in an institutional placement.

In accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) the Company advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release by Brett Dickson, Company Secretary.

Yours faithfully

A handwritten signature in black ink, appearing to read "Brett Dickson".

Brett Dickson
Company Secretary