

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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|---|
| Name of entity: DE GREY MINING LIMITED |
| ABN: 65 094 206 292 |
| |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Andrew Beckwith |
| Date of last notice | 11 September 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Andrew Francis Beckwith Indirect Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith |
| Date of change | 28 June 2020 |
| No. of securities held before change Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith Mr. Andrew Francis Beckwith | Indirect 4,702,181 ordinary fully paid shares 808,334 ordinary fully paid shares Direct 2,081,153 ordinary fully paid shares 1,000,000 unlisted Options (exercise price \$0.10, expiry 31 October 2020) 1,000,000 unlisted options (exercise price \$0.30, expiry 30 May 2021) 800,000 performance rights |
| Class | Ordinary fully paid shares |
| Number acquired | 100,000 ordinary fully paid shares (Indirect) |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| Number disposed/expired | 100,000 ordinary fully paid shares (Direct) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | n/a – change from Direct to Indirect |
| No. of securities held after change Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith Mr. Andrew Francis Beckwith | Indirect 4,802,181 ordinary fully paid shares 808,334 ordinary fully paid shares Direct 2,021,153 ordinary fully paid shares 1,000,000 unlisted Options (exercise price \$0.10, expiry 31 October 2020) 1,000,000 unlisted options (exercise price \$0.30, expiry 30 May 2021) 400,000 performance rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off market transfer with no change in beneficial ownership. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | n/a |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – Closed Period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

+ See chapter 19 for defined terms.