

# city chic collective

06 July 2020

## Response to Media Speculation

City Chic Collective Limited (“City Chic” or “Company”) refers to recent media speculation regarding a potential acquisition in the United States and equity capital raise.

City Chic’s strategy includes growing its international plus-size business and global customer base. As part of this strategy the Company continues to explore various potential acquisition opportunities globally. There has been no agreement on the terms of any possible acquisition, nor is there any certainty that any such agreement will be reached or that any acquisition will be made. Accordingly, these opportunities are not regarded as sufficiently advanced to warrant any further disclosure at this time.

If agreement is reached on the terms of any acquisition, the Board will consider the appropriate funding options available to the Company. This may include cash, debt and/or an equity capital raising.

City Chic will keep shareholders informed in accordance with its continuous disclosure obligations.

The release of this announcement was authorised by the Board.

### About City Chic Collective

City Chic Collective is a global omni-channel retailer specialising in plus-size women’s apparel, footwear and accessories. It is a collective of customer-led brands including City Chic, Avenue and Hips & Curves. City Chic, including youth oriented CCX, appeals to fashion forward women and its omni-channel model comprises of a network of 92 stores across Australia and New Zealand; multiple websites operating in Australasia and the US; marketplace and wholesale partnerships with major US retailers such as Macys and Nordstrom; and a wholesale business with European and UK partners such as ASOS and Zalando. Avenue targets value-conscious women and Hips & Curves is an intimates brand; both are online only with a significant customer following throughout the US.

### Investor and Media Enquiries

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