

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tuas Limited (Tuas)

ACN/ARSN 639 685 975

1. Details of substantial holder (1)

Name David Teoh, Vicky Teoh and their associated entities (as listed in Annexure A) (together, the Teoh Group)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

02/07/2020

The previous notice was given to the company on

02/07/2020

The previous notice was dated

02/07/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 463,905,747 | 100% | 463,905,747 | 100% (temporarily – will reduce to approximately 35.74% once the in-specie dividend which was declared by TPG Australia on 26 June 2020 (Demerger) is implemented) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 02/07/2020 | Simba SG Pty Ltd | On-market acquisition of 6,637,766 ordinary shares | \$3,643,469.76 | 6,637,766 | 6,637,766 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---|--------------------------------|----------------|
| The Teoh Group | TPG Telecom Limited | TPG Telecom Limited | TPG Telecom Limited (ACN 093 058 069) (TPG Australia) is the registered holder of (and accordingly holds a relevant interest in) all of the issued shares of Tuas. Each member of the Teoh Group has voting power in TPG Australia greater than 20%, and accordingly, until Demerger implementation occurs, each has a deemed relevant interest in the relevant interests of TPG Australia in Tuas pursuant to section 608(3)(a) of the <i>Corporations Act 2001 (Cth)</i> (Corporations Act). | 463,905,747 ordinary shares | 463,905,747 |

* See the Form 603 *Notice of initial substantial holder* dated 2 July 2020 for details of the enforceable right that each member of the Teoh Group has to become the registered holder of ordinary shares in Tuas under the in specie dividend which was declared by TPG Australia on 26 June 2020.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|----------------|
| See Annexure A | See Annexure A |
| | |

Signature

print name David Teoh

capacity

sign here



date

06/07/2020

Annexure A

| Name | Address |
|--|------------------------------------|
| TSH Holdings Pty Ltd ACN 602 017 390 | 65 Waterloo Rd North Ryde NSW 2113 |
| TSH Holdings No.1 Pty Ltd ACN 641 886 286 | 65 Waterloo Rd North Ryde NSW 2113 |
| TSH Holdings No.2 Pty Ltd ACN 641 886 295 | 65 Waterloo Rd North Ryde NSW 2113 |
| TSH Holdings No.3 Pty Ltd ACN 641 886 302 | 65 Waterloo Rd North Ryde NSW 2113 |
| Victoria Holdings Pty Ltd ACN 602 017 541 | 65 Waterloo Rd North Ryde NSW 2113 |
| Victoria Holdings No.1 Pty Ltd ACN 641 886 679 | 65 Waterloo Rd North Ryde NSW 2113 |
| Victoria Holdings No.2 Pty Ltd ACN 641 886 900 | 65 Waterloo Rd North Ryde NSW 2113 |
| Victoria Holdings No.3 Pty Ltd ACN 641 887 014 | 65 Waterloo Rd North Ryde NSW 2113 |
| Total Peripherals Pty Ltd ACN 003 1709 787 <Super Fund A/C> | 65 Waterloo Rd North Ryde NSW 2113 |
| Total Peripherals No.1 Pty Limited ACN 642 261 514 | 65 Waterloo Rd North Ryde NSW 2113 |
| Total Peripherals No.2 Pty Limited ACN 642 245 261 <Super Fund No.2 A/C> | 65 Waterloo Rd North Ryde NSW 2113 |
| Simba SG Pty Ltd ACN 642 023 229 | 65 Waterloo Rd North Ryde NSW 2113 |