

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Tuas Limited (Tuas)
ACN 639 685 975

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Teoh
Date of appointment	11 March 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
--

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>TPG Telecom Limited (ACN 093 058 069) (TPG Australia) is currently the registered holder of all of the issued ordinary shares of Tuas.</p> <p>David Teoh, Vicky Teoh and their associated entities (as listed in Annexure A) (together, the Teoh Group) have voting power in TPG Australia that is greater than 20%, and accordingly, until the implementation of the demerger of Tuas from TPG Australia, each member of the Teoh Group has a deemed relevant interest in the relevant interests of TPG Australia in Tuas pursuant to section 608(3)(a) of the <i>Corporations Act</i> (Cth).</p> <p>As registered holders of shares in TPG Australia, David Teoh, TSH Holdings Pty Ltd, TSH Holdings No 1 Pty Ltd, TSH Holdings No 2 Pty Ltd, Vicky Teoh, Victoria Holdings Pty Ltd, Victoria Holdings No 1 Pty Ltd, Victoria Holdings No 2 Pty Ltd, Victoria Holdings No 3 Pty Ltd and Total Peripherals Superannuation Fund have an enforceable right to become the registered holder of (in aggregate) 159,157,807 of those shares under an in-specie dividend which was declared by TPG Australia on Friday 26 June 2020). Simba SG Pty Ltd acquired 6,637,766 ordinary shares on-market on 2 July 2020.</p>	<p>463,905,747 fully paid ordinary shares</p>

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Annexure A

Name	Address
TSH Holdings Pty Ltd ACN 602 017 390	65 Waterloo North Ryde NSW 2113
TSH Holdings No.1 Pty Ltd ACN 641 886 286	65 Waterloo North Ryde NSW 2113
TSH Holdings No.2 Pty Ltd ACN 641 886 295	65 Waterloo North Ryde NSW 2113
TSH Holdings No.3 Pty Ltd ACN 641 886 302	65 Waterloo North Ryde NSW 2113
Victoria Holdings Pty Ltd ACN 602 017 541	65 Waterloo North Ryde NSW 2113
Victoria Holdings No.1 Pty Ltd ACN 641 886 679	65 Waterloo North Ryde NSW 2113
Victoria Holdings No.2 Pty Ltd ACN 641 886 900	65 Waterloo North Ryde NSW 2113
Victoria Holdings No.3 Pty Ltd ACN 641 887 014	65 Waterloo North Ryde NSW 2113
Total Peripherals Pty Ltd ACN 003 1709 787 <Super Fund A/C>	65 Waterloo North Ryde NSW 2113
Total Peripherals No.1 Pty Limited ACN 642 261 514	65 Waterloo North Ryde NSW 2113
Total Peripherals No.2 Pty Limited ACN 642 245 261 <Super Fund No.2 A/C>	65 Waterloo North Ryde NSW 2113
Simba SG Pty Ltd ACN 642 023 229	65 Waterloo North Ryde NSW 2113

+ See chapter 19 for defined terms.