

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Home Consortium Limited and Home Consortium Developments Limited (collectively, **Home Consortium**)

ACN/ARSN Home Consortium Limited ACN 138 990 593 (**HCL**)
Home Consortium Developments Limited ACN 635 859 700 (**HCDL**)

1. Details of substantial holder (1)

Name Home Consortium

ACN (if applicable) Home Consortium Limited ACN 138 990 593
Home Consortium Developments Limited ACN 635 859 700

There was a change in the interests of the substantial holder on: 7 / 7 /2020

The previous notice was given to the company on 16 / 10 /2019

The previous notice was dated 16 / 10 /2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous notice | | Present notice | |
|---|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Stapled securities, comprising one fully paid ordinary share in HCL stapled to one fully paid ordinary ordinary share in HCDL (Stapled Securities) | 93,333,335 | 47.18% | 93,333,335 | 37.86% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------------|
| 7/7/2020 | Home Consortium | Dilution due to issue of new Stapled Securities as part of the placement announced on ASX on 1/7/2020 | N/A | 93,333,335 Stapled Securities | 93,333,335 Stapled Securities |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|--------------------------------------|--------------------------------|----------------|
| Home | Home Investment | Home Investment | Relevant interest held under section | 62,222,223 | 62,222,223 |

| | | | | | |
|-----------------|--|--|--|-------------------------------|-------------------------------|
| Consortium | Consortium Company Pty Limited (ACN 614 090 818) as trustee for the Home Investment Consortium Trust | Consortium Company Pty Limited as trustee for the Home Investment Consortium Trust | 608(1)(c) of the <i>Corporations Act 2001</i> (Cth) arising from voluntary escrow arrangements (Escrow Deeds) as disclosed in the prospectus issued by Home Consortium on 23 September 2019. Copies of the Escrow Deeds were attached as Annexure A of the Form 603 lodged by Home Consortium on 16/10/2019. | Stapled Securities | Stapled Securities |
| Home Consortium | HICC 2 Pty Ltd (ACN 621 961 779) as bare trustee for the Home Acquisition Trust | Home Investment Consortium Company Pty Limited as trustee for the Home Investment Consortium Trust | Relevant interest held under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth) arising from Escrow Deeds as disclosed in the prospectus issued by Home Consortium on 23 September 2019. Copies of the Escrow Deeds were attached as Annexure A of the Form 603 lodged by Home Consortium on 16/10/2019. | 31,111,112 Stapled Securities | 31,111,112 Stapled Securities |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Home Consortium | 19 Bay Street, Double Bay NSW 2028 |
| Home Investment Consortium Company Pty Limited as trustee for the Home Investment Consortium Trust | C/- Baker McKenzie Tower One - International Towers, Sydney 100 Barangaroo Avenue Barangaroo NSW 2000 |
| HICC 2 Pty Ltd | C/- Baker McKenzie Tower One - International Towers, Sydney 100 Barangaroo Avenue Barangaroo NSW 2000 |

Signature

ANDREW SELIM

print name

capacity

COMPANY SECRETARY

sign here



date 7 / 07 / 2020

Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include details of:
 - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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