



Next Generation Deal Technology

ASX Announcement

8 July 2020

## thedocyard - \$1.02 million institutional placement commitments

### Summary

- thedocyard Limited (ASX: TDY) (**thedocyard**) has received binding commitments in relation to a proposed capital raising of A\$1,020,340 by way of an institutional placement subject to shareholder approval (**Institutional Placement**).
- With shareholder approval for the Institutional Placement, 6,105,800 new shares in the Company (**TDY Shares**) will be issued at a price of \$0.16711 per share. At the same time, the institutional investors will also be granted 3,052,900 options to subscribe for new TDY Shares (Options). The TDY Shares will rank equally with existing ordinary shares on issue. Each Option is exercisable at \$0.20 and will expire in three years from the date of grant if not exercised before then.
- The proposed Institutional Placement aligns with the Company's growth strategy and expansion plans in Australia, New Zealand, the UK and Asia.
- thedocyard will now convene an Extraordinary General Meeting seeking shareholder approval to grant of the balance of consideration securities to the vendors of LockBox Technologies and the issue of TDY Shares and grant of Options under the Institutional Placement.

### ACQUISITION OF LOCKBOX TECHNOLOGIES

As announced to the market on 6 July 2020, thedocyard Limited, a developer and provider of cloud-based software has acquired 100% of LockBox Technologies Pty Limited ACN 621 048 431 (**LockBox Technologies**). Further details of the Lockbox Technologies acquisition are set out in an Investor Presentation lodged with the ASX on that date.

The acquisition provides an entry for thedocyard into the board portal management software market, through the Athena Board product as well as entry into the enterprise file sync and sharing market, through the LockBox Storage product.

The consideration to acquire LockBox Technologies comprises an issue of 11,968,165 fully paid TDY shares with a market value of \$2 million and 7,943,135 options to acquire new fully paid TDY shares. thedocyard has agreed to grant a total of 15,000,000 options as part of the consideration for the acquisition, however given constraints on thedocyard's capacity to issue equity securities the balance of 7,056,865 options will only be granted if shareholder approval for that grant is obtained at an extraordinary general meeting (EGM).

The exercise price of all options issued as consideration will be the same as the price per share of the consideration shares to acquire all of the issued share capital of LockBox Technologies (**LockBox Transaction**).

## CAPITAL RAISING VIA SHARE PLACEMENT

thedocyard is pleased to announce that it has signed conditional placement agreements for a capital raising of \$1,020,340 by way of an Institutional Placement, subject to shareholder approval. The key details of the Institutional Placement are:

- Binding commitments for the issue of 6,105,800 TDY Shares, representing approximately 4.5% of TDY's issued ordinary share capital;
- Issue price of \$0.16711 per TDY Share
- Included in the binding commitments is the grant of 3,052,900 Options, with an exercise price of \$0.20 each and with a three year expiry period
- Participants are sophisticated and professional investors.
- Settlement expected to occur within 7 days of the EGM, assuming shareholder approval to proceed with the Institutional Placement is received.

An indicative timetable\* for the Institutional Placement is detailed below:

Event	Indicative Timing
ASX Announcement in relation to the acquisition of LockBox Technologies, the EGM and the Institutional Placement	Week 0
Preparation of Notice of EGM for the grant of 7,056,865 options (being the balance of the Lockbox Transaction consideration) and approval of the Institutional Placement	Week 0
ASX approval of Notice of EGM	Week 1
Dispatch of Notice of EGM to Shareholders	Week 1
EGM for approval to grant of 7,056,865 options (being the balance of the Lockbox Transaction consideration) and for the Institutional Placement	Week 5
Satisfaction of all conditions for the grant of the balance of the Lockbox Transaction consideration and receipt of funds for the Institutional Placement- Completion of the grant of the balance of the LockBox Transaction and Institutional Placement	Weeks 5 to 6

*\*The timetable is indicative only and thedocyard may, at its discretion, vary any of the above dates, subject to compliance with the ASX Listing Rules and Corporations Act and other applicable laws. Any changes to the timetable will be posted on thedocyard's website at [www.thedocyard.com](http://www.thedocyard.com).*

## **PURPOSE OF THE PROPOSED TRANSACTION**

The undertaking of the acquisition of LockBox Technologies and the Institutional Placement aligns with the thedocyard's growth strategy and expansion plans in Australia, New Zealand, the UK and Asia. It is anticipated that funds from the Institutional Placement will allow thedocyard to more quickly expand its product offering and pipeline of new products to many of the same clients and prospects as it builds its sale force and marketing momentum in these regions.

## **EXTRAORDINARY GENERAL MEETING**

Thedocyard will now convene an Extraordinary General Meeting seeking shareholder approval for the grant of the balance of consideration securities to the vendors of LockBox Technologies and the issue of TDY Shares and Options under the Institutional Placement

[Ends]

Approved for release by the board

## **Media and Investor Enquiries**

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## **About thedocyard**

thedocyard Limited (ASX: TDY) is a cloud-based deal space built specifically for managing the entire lifecycle of any corporate or commercial transaction.

For more information visit: [www.thedocyard.co](http://www.thedocyard.co)