

Monday, 13 July 2020

ASX Release

*Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the Information Memorandum dated 19 May 2020 (**Information Memorandum**).*

Satisfaction of conditions for conditional market and change of address

Tuas Limited (ASX: TUA) (**'Tuas'**) advises that the conditions for the conditional market have been satisfied namely:

1. the release of security over the Tuas Shares, the shares in TPG Singapore and the respective assets of Tuas and TPG Singapore by TPG Australia's lenders; and
2. the transfer of shares to Eligible TPG Australia Shareholders (or, in the case of Ineligible TPG Australia Shareholders to the Sale Agent) under the Demerger, TPG Singapore Pte Ltd having obtained final approval from the Infocomm Media Development Authority of Singapore to that transfer.

Despatch of holding statements

Tuas confirms that it has dispatched holding statements to Eligible TPG Australia Shareholders in respect of the shares of Tuas transferred to them under the Demerger.

Following the despatch of holding statements, normal settlement trading is expected to commence on Tuesday, 14 July 2020.

Final number of issued shares of Tuas

As foreshadowed in section 10.3 of the Information Memorandum, following the In-Specie Dividend Record Date, Tuas undertook a further issue of fully paid ordinary shares to TPG Australia, in order to ensure there was sufficient number of fully paid ordinary shares in Tuas to be distributed pursuant to the In-Specie Dividend (having regard to the application of rounding).

Tuas confirms that the total number of Tuas shares on issue is 463,909,021 fully paid ordinary shares.

Change of Registered Address and Principal Place of Business

Tuas advises that the registered address for Tuas has been changed to Level 12, 680 George Street, Sydney NSW 2000 and the principal place of business for Tuas has been changed to 150 Beach Road, Gateway West, #07-05/08 Singapore 189720, effective today.

Authorised by:

Clare Craven

Company Secretary

secretary@tuas.com.au