



## Update Summary

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**Entity name**

APN CONVENIENCE RETAIL REIT

**Security on which the Distribution will be paid**

AQR - FULLY PAID UNITS STAPLED SECURITIES

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday July 16, 2020

**Reason for the Update**

To provide DRP price

**Additional Information**

On 16 June 2020, APN Convenience Retail REIT (AQR) announced a placement of new stapled securities to certain institutional investors, which raised approximately \$50 million (Placement) and announced the security purchase plan (SPP) to be offered to all eligible securityholders. Securities issued under the SPP will not be eligible to participate in AQR's distribution for the quarter ending 30 June 2020. Accordingly, the issue price under the SPP will be \$3.1455 per security, calculated as the issue price of the Placement (\$3.20 per security) less 5.45 cents per security being AQR's declared distribution for the quarter ending 30 June 2020. Further information regarding the SPP will be lodged with the ASX and sent to Eligible Securityholders on or around Monday, 22 June 2020.

Note: Eligible securityholders are holders of existing AQR securities as at 7.00pm (Sydney time) on 15 June 2020, with a registered address in Australia and New Zealand and are not in the United States and are not acting for the account or benefit of a person in the United States (Eligible Securityholders).

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

APN CONVENIENCE RETAIL REIT

#### 1.2 Registered Number Type

other

#### Registration Number

ARSN 101 227 614  
ARSN 619 527 829  
ARSN 619 527 856

#### 1.3 ASX issuer code

AQR

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

To provide DRP price

#### 1.4b Date of previous announcement(s) to this update

Thursday June 18, 2020

#### 1.5 Date of this announcement

Thursday July 16, 2020

#### 1.6 ASX +Security Code

AQR

#### ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter



**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday June 30, 2020

**2A.4 +Record Date**

Tuesday June 30, 2020

**2A.5 Ex Date**

Monday June 29, 2020

**2A.6 Payment Date**

Friday July 31, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

\$ 0.05450000

**Estimated or Actual?**

Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

Yes

Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.05450000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.05450000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

<https://apngroup.com.au/fund/apn-convenience-retail-reit/investor-information/tax-cost-base-information/>

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday July 1, 2020 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Thursday July 2, 2020

**End Date**

Wednesday July 15, 2020

**4A.5 DRP price calculation methodology**

Definition of Offer Price per DRP Rules



**4A.6 DRP Price (including any discount):**

\$ 3.44890

**4A.7 DRP +securities +issue date**

Friday July 31, 2020

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Rule 2 of DRP - Must be an eligible Securityholder as defined in the DRP Rules

**4A.12 Link to a copy of the DRP plan rules**

<https://apngroup.com.au/fund/apn-convenience-retail-reit/investor-information/drp/>

**4A.13 Further information about the DRP**

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**

On 16 June 2020, APN Convenience Retail REIT (AQR) announced a placement of new stapled securities to certain institutional investors, which raised approximately \$50 million (Placement) and announced the security purchase plan (SPP) to be offered to all eligible securityholders. Securities issued under the SPP will not be eligible to participate in AQR's distribution for the quarter ending 30 June 2020. Accordingly, the issue price under the SPP will be \$3.1455 per security, calculated as the issue price of the Placement (\$3.20 per security) less 5.45 cents per security being AQR's declared distribution for the quarter ending 30 June 2020. Further information regarding the SPP will be lodged with the ASX and sent to Eligible Securityholders on or around Monday, 22 June 2020.

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