

16 July 2020

Market Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

## On Market Buy-back

AF Legal Group Ltd (**ASX: AFL**) (**Company**) wishes to advise that the notice concerning the on market buy-back in place since 16 March 2020 has expired as no shares have been bought back. The attached Appendix 3F marks the closure of this buy-back.

The Directors of the Company have initiated a new on market buy-back effective 10 August 2020. Details of the buy-back are contained in the attached Appendix 3C notice.

This announcement has been authorised by the Board of AFL.

For further information please contact:

**Maggie Niewidok**  
Company Secretary  
Ph: +61 2 8072 1400

# Appendix 3F

## Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity	ABN/ARSN
AF Legal Group Ltd ( <b>Company</b> )	82 063 366 487

We (the entity) give ASX the following information.

### Description of buy-back

1	Type of buy-back	On-market
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### Details of all shares/units bought back

2	Number of shares/units bought back	Nil
3	Total consideration paid or payable for the shares/units	Nil
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: N/A  lowest price: N/A date: N/A

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+ See chapter 19 for defined terms.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  ..... Date: 16 July 2020  
Company secretary

Print name: Maggie Niewidok  
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# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
AF Legal Group Ltd ( <b>Company</b> )	82 063 366 487

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Fully paid ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	60,097,008
6	Whether shareholder/unitholder approval is required for buy-back	Not required- within 10/12 limit
7	Reason for buy-back	The buyback is being conducted to acquire shares that are trading at a value below what the Board believes to be the intrinsic value of the shares

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<sup>+</sup> See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Nil
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## On-market buy-back

9	Name of broker who will act on the company's behalf	Morgans Milton
10	Deleted 30/9/2001.	N/A
11	<p>If the company/trust intends to buy back a maximum number of shares - that number</p> <p>Note: This requires a figure to be included, not a percentage.</p>	Up to 6,009,700
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months from – 10 August 2020 to 9 August 2021 (inclusive). The Company reserves the rights to suspend or terminate the buy-back at any time.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

## Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

## Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

## Equal access scheme


- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                                  | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | <sup>+</sup> Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 16 July 2020  
Company Secretary  
Print name: Maggie Niewidok

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<sup>+</sup> See chapter 19 for defined terms.