Announcement Summary

Entity name

NOVA EYE MEDICAL LIMITED

Security on which the Distribution will be paid

EYE - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday July 16, 2020

Distribution Amount

\$ 0.13500000

Ex Date

Tuesday July 21, 2020

Record Date

Wednesday July 22, 2020

Payment Date

Wednesday July 29, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NOVA EYE MEDICAL LIMITED

1.2 Registered Number Type

ACN

1.3 ASX issuer code

EYE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday July 16, 2020

1.6 ASX +Security Code

EYE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Wednesday July 22, 2020

2A.5 Ex Date

Tuesday July 21, 2020

Registration Number

007702927

2A.6 Payment Date

Wednesday July 29, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- **ACCC** approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.13500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? ☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security? We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking? ☑ No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this 3B.1a Special dividend/distribution estimated amount time?

per +security

☑ No

\$

3B.1b Special dividend/distribution amount per +security

\$ 0.13500000

3B.2 Is special dividend/distribution franked?

Yes

3B.3 Percentage of special dividend/distribution that is franked

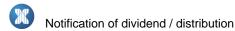
3B.3a Applicable corporate tax rate for franking credit

100.0000 %

(%)

3B.2a Is the special dividend/distribution fully franked?

30.0000 %



3B.4 Special dividend/distribution franked amount per +security

3B.5 Percentage of special dividend/distribution that is unfranked

\$ 0.13500000

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount \$ 0.00000000

0.0000 %

3B.7 Special dividend/distribution conduit foreign income amount per +security

\$ 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Dividend is part of a return of capital and dividend paid out of the proceeds of sale of the Company's Lasers and Ultrasound business to Lumibird Group SA.

5.2 Additional information for inclusion in the Announcement Summary