THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ISU

17 July 2020

BY ASX ONLINE – 5 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Change of interests of substantial holder iSelect Limited [ASX:ISU]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 17 July 2020 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

CRAIG SMITH ACIS, CPA

Secretary

Form **604**

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:	company name/scheme	ISELECT LTD
ABN		48 124 302 932

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN	080 167 264

There was a change in the interests of the substantial holder on 14-Jul-20

The previous notice was given to the company on 10-Jun-20

The previous notice was dated 10-Jun-20

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	19,825,266	9.10%	24,059,720	11.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
29-Jun-20	Thorney International Pty Ltd Market	(NI)	650,000 ordinary shares	650,000	
29-Juli-20	Thorney Technologies Ltd	purchase	\$Nil	350,000 ordinary shares	350,000
02-Jul-20	Thorney International Pty Ltd	Market	\$Nil	59,231 ordinary shares	59,231
02-Jul-20	Thorney Technologies Ltd	purchase	ФІМІІ	31,893 ordinary shares	31,893
06-Jul-20	Thorney International Pty Ltd	Market	ΦNU.	77,735 ordinary shares	77,735
06-Jul-20	Thorney Technologies Ltd	purchase	\$Nil	41,858 ordinary shares	41,858
07-Jul-20	Thorney International Pty Ltd	Market purchase	Market \$Nil	6,675 ordinary shares	6,675
07-Jui-20	Thorney Technologies Ltd		ФІЛІІ	3,594 ordinary shares	3,594
08-Jul-20	Thorney International Pty Ltd	Market purchase	\$Nil	257,080 ordinary shares	257,080
00-Jul-20	Thorney Technologies Ltd			138,428 ordinary shares	138,428
09-Jul-20	Thorney International Pty Ltd	Market	\$Nil	34,147 ordinary shares	34,147
09-Jul-20	Thorney Technologies Ltd	purchase	ФІЛІІ	18,387 ordinary shares	18,387
10-Jul-20	Thorney International Pty Ltd	Market	¢NIII	212,651 ordinary shares	212,651
10-Jui-20	Thorney Technologies Ltd	purchase	\$Nil	114,504 ordinary shares	114,504
13-Jul-20	Thorney International Pty Ltd	Market purchase	\$Nil	3,817 ordinary shares	3,817

3. Changes in relevant interests continued

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
14-Jul-20	Thorney International Pty Ltd	Market	\$Nil	643,765 ordinary shares	643,765
14-Jul-20	Thorney Technologies Ltd	purchase	φίνιι	346,643 ordinary shares	346,643
15-Jul-20	Thorney International Pty Ltd	Market purchase	SNil SNil	437,637 ordinary shares	437,637
15-Jul-20	Thorney Technologies Ltd			235,650 ordinary shares	235,650
16-Jul-20	Thorney International Pty Ltd	Market purchase	\$Nil	250,942 ordinary shares	250,942
16-Jul-20	Thorney Technologies Ltd		ФІЛІІ	135,122 ordinary shares	135,122
17-Jul-20	Thorney International Pty Ltd	Market	\$Nil	120.052 ordinary shares	120,052
17-Jul-20	Thorney Technologies Ltd	purchase		64,643 ordinary shares	64,643

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd, Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	1,878,072 ordinary shares
Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	13,958,938 ordinary shares
Thorney Technologies Ltd,	HSBC Custody Nominees	Thorney Technologies	7,389,056
Thorney Investment Group	(Australia) Ltd	Ltd	ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	833,654 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Associated entities	Refer Annexure 'A'

Signature		l	
	Print name	CRAIG SMITH ACIS, CPA	Capacity SECRETARY
	Sign here		Date: 17 July 2020
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ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 17 July 2020.

CRAIG SMITH

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
Thorney Investment Group	•
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Other associates	
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121