

20<sup>th</sup> July 2020

## Option Entitlement Rights Issue Offer Update

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Further to its 25 June 2020, 8 July 2020 and 10 July 2020 respective announcements, **Indiana Resources Limited (ASX: IDA)** ('Indiana' or 'the Company') refers to its Non-Renounceable pro rata Option Entitlement Rights Issue Offer (**Offer**) on the basis of three (3) New Listed Options exercisable at \$0.03 and with an expiry date of 12 months from the date of issue, for every four (4) Shares held by Eligible Shareholders registered at the Record Date, at an issue price of \$0.002 per New Listed Option.

The Company wishes to advise that as a result of a change in Company's capital structure before the Record Date (refer to ASX announcement dated 15 July 2020), a maximum of 165,442,179 New Listed Options will now be issued pursuant to the Offer to raise a maximum of \$330,884 (before costs). All Eligible Shareholders' Entitlement and Acceptance Forms will reflect entitlements based on the updated Offer figures.

### **Ends**

*This announcement is authorised for release to the market by the Board of Directors of Indiana Resources Limited.*

*For further information, please contact:*

**Bronwyn Barnes**  
Executive Chair  
T: +61 (0) 417 093 256

**Aida Tabakovic**  
Company Secretary  
T: +61 8 9481 0389