

ASX Announcement

23 July 2020

Superloop Trading Update & Guidance Confirmation (Unaudited)

Further to Superloop Limited's (**ASX:SLC**) (**Superloop** or **Company**) update on 18 May 2020, the Company is pleased to provide the following trading update for the year ended 30 June 2020 (FY2020).

Highlights:

- Superloop has achieved midpoint of guidance, EBITDA ~ \$13.5m.
- Group revenue of \$107m, supported by strong growth in underlying recurring fibre connectivity revenue, ~ 37% YoY growth (excluding construction & subsea one-off revenue).
- Continued strong fibre connectivity sales trajectory, with 46% year on year growth in total new fibre connectivity annualised revenue. FY2019 \$11.2m to FY2020 \$16.4m.
- Student accommodation holding on the revised COVID-19 profile, as advised in February 2020.
- \$50m reduction in capital expenditure (~70%) year on year (excluding IRU's), as a result of major network infrastructure completed in FY2019.

Superloop is in a strong position to continue to achieve sustained growth and monetise its unique network assets, through traffic growth and operational leverage as business and working practices migrate towards cloud.

The financial information provided above is unaudited and subject to the finalisation of the year end audit process. The Company's audit process is currently underway, and the Company will provide a detailed breakdown of the FY2020 audited results, including Statement of Financial Performance and Statement of Financial Position, when results are released to the market during the week of 24th August 2020. Further details to follow.

Authorised for release by: Superloop Limited Board

Additional information:

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About Superloop

Superloop is a leading Asia Pacific independent provider of connectivity services designing, constructing and operating networks throughout the Asia Pacific metro region. The company owns and operates over 670kms of carrier-grade metropolitan fibre networks in Australia, Singapore and Hong Kong, connecting more than 310 of the region's key data centres and bandwidth-intensive buildings. With extensive carrier-grade, metro fibre networks in these markets and fixed wireless networks in Australia, Superloop delivers high-performance, connectivity solutions to businesses and homes underpinning the region's digital economy.

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