

Home Consortium

ASX RELEASE

24 July 2020

NOT FOR RELEASE TO US WIRE SERVICES OR DISTRIBUTION OR RELEASE IN THE UNITED STATES

CLOSE OF SECURITY PURCHASE PLAN

HomeCo is pleased to confirm the successful completion of its Security Purchase Plan (**SPP**), which closed at 5.00pm (Sydney time) on Tuesday, 21 July 2020. The SPP was first announced to ASX on 1 July 2020 in conjunction with HomeCo's \$140 million institutional placement (**Placement**).

The SPP was well supported by securityholders with existing eligible securityholders of HomeCo applying for approximately \$10.64 million worth of new ordinary stapled securities (**New Securities**) under the SPP at the issue price of \$2.83 per New Security (**Issue Price**). No scale back was applied to applications received.

Approximately 3.76 million New Securities will be issued under the SPP and are expected to commence trading on Wednesday, 29 July 2020, with holding statements expected to be dispatched in due course.

All New Securities issued under the SPP will rank equally with existing HomeCo stapled securities from the date of allotment.

The proceeds raised under the SPP, together with the proceeds from the Placement, will be used to equity fund the property acquisitions announced on 1 July 2020, and to fund the associated transaction costs incurred in connection with the Placement and SPP.

HomeCo Executive Chairman and CEO, David Di Pilla, said: "On behalf of HomeCo, I would like to thank our retail securityholders for their support for the SPP."

-ENDS-

For further information, please contact:

INVESTORS

Will McMicking
Finance Director

+61 451 634 991

william.mcmicking@home-co.com.au

Tom Kohlen
Investor Relations Executive

+61 419 953 526

tom.kohlen@home-co.com.au

19 Bay Street
Double Bay NSW 2028
1300 466 326
info@home-co.com.au

Home Consortium Limited
ABN 94 138 990 593
(trading as Home Consortium)
home-co.com.au

Home Consortium Developments Limited
ACN 635 859 700

MEDIA

John Frey
GRACosway
+61 411 361 361
jfrey@gracosway.com

Authorised for release by the Home Consortium Board

About HomeCo

HomeCo is an internally managed Australian property group focused on ownership, development and management. HomeCo is built on a platform of big brands and hyper-convenience, with each centre anchored by leading brands backed by some of Australia's most successful property development and retail organisations including predominantly national retailers spanning daily needs, leisure and lifestyle and services enterprises.

Not for distribution or release in the United States

This announcement may not be distributed or released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. The securities referred to in this presentation have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of any person in the United States unless the securities have been registered under the Securities Act (which HomeCo has no obligation to do or procure) or are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable securities laws of any state or other jurisdiction of the United States.