

ASX Release

Sale of stake in Waypoint REIT

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Responsible Entity of
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Charter Hall Long WALE REIT (ASX:CLW) announces that it has sold its entire 5% holding in Waypoint REIT (ASX:WPR). CLW's stake was sold for \$2.61 per WPR security, totalling \$101.6 million. CLW will receive a distribution of 7.41 cents per WPR security for the half year ended 30 June 2020, which together with the sale price, provides CLW with a positive total return on its February 2020 entry price.

Charter Hall Group (ASX:CHC) has also sold its entire 5% holding in WPR, for the same price.

Approved by the Managing Director and Group CEO

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a \$40 billion diverse portfolio of over 1,100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7.3 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

For further information, please contact

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