



ASX Announcement 29 July 2020

Appointment of New Auditor

Elixinol Global Limited (**Elixinol Global** or the **Company**) (**ASX:EXL; OTC:ELLXF**) wishes to advise that, in accordance with Listing Rule 3.16.3, BDO Audit Pty Ltd (**BDO**) has been appointed as auditor of the Company. The appointment follows the resignation of Deloitte Touche Tohmatsu Limited (**Deloitte**), and ASIC's consent to the resignation in accordance with section 329(5) of the Corporations Act 2001 (Cth).

Following a competitive tender of external audit services, the Company selected BDO as the new auditor of the Company. The proposed transition of auditor occurred as part of a review of the Company's corporate administration costs. BDO has local services available to support the audit of the Company's US subsidiary and this would realise efficiency and cost savings.

In accordance with section 327C of the Corporations Act 2001 (Cth), a resolution will be tabled at the 2020 Annual General Meeting to ratify the appointment of BDO as the Company's auditor.

The Board of Directors would like to take this opportunity to thank the Deloitte team for their assistance and services to Elixinol Global to date.

This document was authorised to be given to the ASX by the Board of the Company.

For more information please contact:

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About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTC:ELLXF) is a global leader in the hemp derived CBD industry, innovating, manufacturing and selling hemp derived CBD products. The Company's simplified business model is focusing on:

- In the Americas, innovating, manufacturing and selling high quality Elixinol branded hemp derived CBD products based in Colorado, USA
- In Europe & UK, educating and selling high quality Elixinol branded and co-branded hemp derived CBD products based in Amsterdam, The Netherlands



- In Australia, providing stronger unified planning and support across the group to enable the various regional offices to focus on operational strategy and execution through its Global Executive Office based in Sydney, Australia
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- Across the Rest of World, expanding distribution of Elixinol branded hemp derived CBD products through reputable distributors as key markets open.

See more at www.elixinolglobal.com