

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

To: Company name/Scheme     Salmat Limited  
ACN/ARSN                         002 724 638

**1. Details of substantial holder (1)**

Name                                 Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund  
ACN (if applicable)                010 034 803  
The holder became a substantial holder on                21 July 2020

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	15,069,127	15,069,127	7.55%

\*based on 199,663,080 shares on issue

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Beneficial Owner	15,069,127 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	15,069,127 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	21-24 July 2020	\$9,945,623.82	N/A	15,069,127 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	GPO Box 1550 Brisbane Qld 4001

## Signature

print name Troy Harry

capacity Director

sign here



date 28 July 2020