Update Summary

Entity name

RURAL FUNDS GROUP

Security on which the Distribution will be paid

RFF - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Friday July 31, 2020

Reason for the Update

Confirmation of payment of distribution

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

RURAL FUNDS GROUP

1.2 Registered Number Type

other

1.3 ASX issuer code

RFF

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of payment of distribution

1.4b Date of previous announcement(s) to this update

Friday July 10, 2020

1.5 Date of this announcement

Friday July 31, 2020

1.6 ASX +Security Code

RFF

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

Registration Number

(ARSN 168 740 805)

Rural Funds Trust (ARSN 112 951 578) and RF Active

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

2A.4 +Record Date

Tuesday June 30, 2020

2A.5 Ex Date

Monday June 29, 2020

2A.6 Payment Date

Friday July 31, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

AUD 0.02711800

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

⊗ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

per +securityAUD 0.02711800

☑ No

3A.1a(i) Date that actual ordinary amount will be announced

Estimated or Actual?

Solution Actual

Friday July 31, 2020

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02711800

3A.2 Is the ordinary dividend/distribution franked?

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked $100.0000\ \%$

3A.1a Ordinary dividend/distribution estimated amount

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.02711800

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

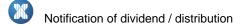
AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Please see ASX Announcement dated 30 July 2020, titled Taxation Components June 2020 distribution

Part 4A - +Dividend reinvestment plan (DRP)



4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? ☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election

notices to share registry under DRP

4A.3 DRP discount rate

1.5000 %

Wednesday July 1, 2020 19:00:00

4A.4 Period of calculation of reinvestment price

Start Date End Date

Monday June 1, 2020 Monday June 29, 2020

4A.5 DRP price calculation methodology

Arithmetic average of volume weighted average price of Units traded on ASX during the 20 trading days before the Record Date

4A.7 DRP +securities +issue date 4A.6 DRP Price (including any discount):

AUD 1.98000 Friday July 31, 2020

4A.8 Will DRP +securities be a new issue? 4A.8a Do DRP +securities rank pari passu from +issue

Yes date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? ☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? ☑ No

4A.11 Are there any other conditions applying to DRP participation?

4A.12 Link to a copy of the DRP plan rules

https://ruralfunds.com.au/about-rfm/corporate-governance/

4A.13 Further information about the DRP

https://ruralfunds.com.au/rural-funds-group/investor-information/distribution-reinvestment-plan/

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

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5.2 Additional information for inclusion in the Announcement Summary

