



Ridley officially opens new Wellsford Feedmill

Monday 3 August, 2020

Ridley Corporation Limited (**ASX:RIC**) announces that it has today officially opened the \$47 million, state-of-the-art facility located at Wellsford, East Bendigo. The feedmill, which has an annual production capacity of 350,000 tonnes, will supply poultry and pig customers in the region of Central and Northern Victoria.

Observing the current COVID restrictions, the opening was hosted virtually, with the Mayor of the City of Greater Bendigo, Cr Margaret O'Rourke, joining Wellsford Ridley employees on site to cut the ribbon. Managing Director and CEO, Mr Quinton Hildebrand, hosted the opening online and commented "We look forward to leveraging the technology that this facility offers, together with Ridley's nutritional and raw material procurement expertise, to support the growth of the livestock enterprises in this region."

Construction of the Wellsford facility commenced in April 2019 after it was identified that the existing facility in Bendigo had reached capacity and was unable to support the future growth of the animal protein industry in the region. Employees and production have been transitioned to Wellsford from the existing feedmill in Bendigo, which has now been closed and is being prepared for divestment. Production at the Mooroopna feedmill will also be absorbed by the Wellsford facility, with customers and production volumes being transitioned over the next six to nine months.

The Wellsford feedmill investment completes Ridley's asset renewal program following the construction of new facilities at Westbury, Tasmania, and the Lara and Pakenham facilities in Victoria. In the last eight years, Ridley has invested \$150 million in these four new facilities to support the future growth of the Australian animal protein and companion animal industries.

For further media enquiries, please contact Briannon Avery at Briannon.Avery@ridley.com.au