

CROMWELL COMMENCES ACTION FOR PRELIMINARY DISCOVERY

Cromwell Corporation Limited and Cromwell Property Securities Limited (as responsible entity of the Cromwell Diversified Property Trust) (together, Cromwell) have today brought an application in the Federal Court of Australia seeking preliminary discovery from ARA Real Estate Investors XXI Pte. Ltd., ARA Asset Management Limited and ARA Asset Management Holdings Pte. Ltd. (collectively, ARA) and Mr Gordon Tang and individuals and entities with which Mr Tang is associated (collectively, the Tang Group).

In broad terms, relying on rule 7.23 of the *Federal Court Rules 2011*, Cromwell seeks orders for preliminary discovery of certain documents created between 1 July 2017 and 22 June 2020.

Cromwell reasonably believes that these documents may reveal conduct suggestive of an unlawful 'association' within the meaning and for the purposes of the *Corporations Act 2001* (Cth) between ARA and the Tang Group.

Cromwell will continue to keep the market informed of further developments in respect of these matters as they arise.

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Ends.

Media Enquiries:

Honner Media

Paul Cheal / Jessica Effeney

+61 (0) 427 755 296 / +61 (0) 400 998 373

paul@honner.com.au / jessica@honner.com.au

ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2019, Cromwell had a market capitalisation of \$3.1 billion, a direct property investment portfolio valued at \$3.2 billion and total assets under management of \$11.9 billion across Australia, New Zealand and Europe.