

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MACMAHON HOLDINGS LIMITED
ABN	93 007 634 406

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL JOHN FINNEGAN
Date of last notice	11 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 August 2020
No. of securities held prior to change	Indirect: Fully Paid Ordinary Shares: Sonia Louise Finnegan (spouse) 300,000 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

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	<p>Direct:</p> <p>Ordinary Fully Paid Shares 2,710,831 Ordinary Fully Paid Shares (the vested Ordinary shares are held on Trust and trading is restricted for a period of time, pursuant to the Macmahon Executive Equity Plan)</p> <p>Michael Finnegan 134,511 Ordinary Fully Paid Shares</p> <p>Performance Rights Performance Rights granted under the Senior Executive Performance Plan.</p> <p>Tranche 1 - 4,848,718 Performance Rights Performance period: 1 July 2018 - 1 July 2020</p> <p>Tranche 2 - 4,848,718 Performance Rights Performance period: 1 July 2018 - 1 July 2021</p> <p>Tranche 3 – 9,697,436 Performance Rights Performance period: 1 July 2018 - 1 July 2022</p> <p>Performance Rights granted under the Macmahon Executive Equity Plan.</p> <p>Tranche 17A - 3,333,333 Performance Rights Performance period: 1 July 2017 - 1 July 2020</p> <p>Total Performance Rights – 22,728,205</p>
Class	Fully Paid Ordinary Shares
Number acquired	1,874,666
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Indirect:</p> <p>Sonia Louise Finnegan (spouse) 300,000 Ordinary Fully Paid Shares</p>

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	<p>Direct: Ordinary Fully Paid Shares 4,585,497 Ordinary Fully Paid Shares (the vested Ordinary shares are held on Trust and trading is restricted for a period of time, pursuant to the Macmahon Executive Equity Plan)</p> <p>Michael Finnegan 134,511 Ordinary Fully Paid Shares</p> <p>Performance Rights Performance Rights granted under the Senior Executive Performance Plan.</p> <p>Tranche 2 - 4,848,718 Performance Rights Performance period: 1 July 2018 - 1 July 2021</p> <p>Tranche 3 – 9,697,436 Performance Rights Performance period: 1 July 2018 - 1 July 2022</p> <p>Total Performance Rights – 14,546,154</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Of the 3,333,333 Performance Rights relating to Tranche 17A of the Macmahon Executive Equity Plan issued on 1 July 2017 (with a vesting date of 1 July 2020), 1,874,666 have vested and have been converted to ordinary shares, and the balance of 1,458,667 have lapsed.</p> <p>Of the 4,848,718 Performance Rights relating to Tranche 1 of the Senior Executive Performance Plan issued on 1 July 2018, none have vested and as a result have all lapsed.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.