

ASX : DNA

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03 August 2020

Donaco appoints new directors

Donaco International Limited (“**Donaco**” or “**the Company**”) is pleased to announce the appointment of Mr Lee Bug Huy (aka Techatut Sukcharoenkraisri) and Mr Paul Porntat Amatavivadhana as non-executive directors to the Board of the Company effective from 3 August 2020, being the date of completion of the underwriting agreement in respect of the Company’s entitlement offer which was announced by the Company on 3 July 2020 (**Entitlement Offer**).

In connection with recent announcements made by the Company, the Company has now completed the Entitlement Offer and associated underwrite, and the appointments of Mr Huy and Mr Amatavivadhana to the board are being made in accordance with the terms of the underwriting agreement related to the Entitlement Offer.

Mr Amatavivadhana is a founding principal and CEO of Infinite Capital, a successful boutique corporate advisory firm based in Bangkok. He has considerable experience in mergers & acquisitions, corporate restructuring and capital raisings. Mr Amatavivadhana is currently an independent director at Sansiri Plc, one of the largest real estate developers in Thailand, which is listed on the Stock Exchange of Thailand. Mr Amatavivadhana has also previously acted as non-executive director of the Company (previously appointed 1 July 2015). Mr Amatavivadhana holds a MSc in Management Science and a BA in Finance and Banking.

Mr Huy is Vice President at the Casino at Star Vegas Casino & Resorts Co, Ltd where he has been responsible for developing the model for the slot machine business. He has significant experience in gaming and casino management and has previously acted as an executive director of the Company (previously appointed on 1 July 2015). Mr Huy holds a BSc majoring in Chemical Engineering.

The Board welcomes Mr Huy and Mr Amatavivadhana to the Board and looks forward to working with both of them.

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Authorised for release by the Board.

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