

ASX Release



4 August 2020

Inghams Group Limited (ASX: ING, Ingham's)

Business Update - Victorian COVID-19 Lockdown

The Victorian Premier yesterday afternoon announced Stage 4 lockdown measures for meat processing plants in Victoria for six weeks from 11.59pm on Friday 7 August 2020. Those restrictions will impact operations at Ingham's two meat processing facilities at Somerville and Thomastown.

The restrictions do not apply to other assets and facilities in our integrated supply chain such as our hatcheries, farms, feed mill or our logistics operations. Ingham's Thomastown further processing plant reopened yesterday after a two-week shutdown.

We were briefed by Government officials last night to understand the impact on our two plants. We are currently advised that the restrictions will apply a 33% reduction in the workforce at these plants from peak production staffing levels at any one time, as well as some additional safety initiatives.

Whilst we await the formal Victorian government directive to provide further certainty on the detail of the restrictions, Ingham's management are working through the implications for the reduced workforce at both our Victorian processing sites, and looking to minimise the impact of the restrictions through use of other processing sites in the Ingham's network and inventory that we have on hand.

Ingham's other primary and further processing plants in Australia and New Zealand remain operational and have continued to apply extensive employee safety and welfare protocols since the beginning of the COVID-19 pandemic. We are reviewing our operational plans at each of our Australian plants and continue to work with customers in order to best meet their requirements.

The financial impact of the Victorian restrictions will be better understood in the coming weeks as we realign our operations, and the impacts of the lockdown on our supply and customer and consumer demand is better understood.

Ingham's Group will release its annual results on Friday 21 August, and we will provide a further update on the current Victorian situation at that time.

CEO Jim Leighton said, "the measures announced in Victoria will require our team to manage more complexity, but we are unwavering in our objectives of ensuring the health and safety of our people, preventing the spread of COVID-19 in our facilities and in Victoria, ensuring the highest standards of animal welfare, and servicing our customers and consumers in Australia and New Zealand".

This announcement has been authorized by the Ingham's Chairman and CEO and Managing Director.

David Matthews
Company Secretary

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