

## **ASX RELEASE**

5 August 2020

### **FORMER MASTERS LEASE AT CRANBOURNE HOME – APPEAL SUCCESSFUL**

A subsidiary of the Aventus Group (ASX:AVN) is the lessor (Landlord) under the lease of the former Masters store at Cranbourne Home (Head Lease).

As was announced on 9 September 2019, the Landlord appealed the judgement of the Supreme Court of Victoria in relation to the provision of its consent to a proposed sub-lease of part of the premises at Cranbourne previously occupied by Masters.

The Appeal was successful. The Court of Appeal found the Landlord did not act unreasonably in regards to the requests, and set aside the decision of the trial judge.

The Head Lease remains on foot until 30 September 2030, including the guarantee by Woolworths Limited for the performance by Home Consortium Leasehold Pty Ltd (formerly Masters Home Improvement Australia Pty Ltd) of its obligations under the Head Lease.

This announcement was approved for release by the Chair and CEO.

Mary Weaver  
Company Secretary  
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