



ASX Announcement

6 August 2020
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

NRW notes the announcement made yesterday by Gascoyne Resources Limited (Subject to Deed of Company Arrangement)(**GCY**) which referenced that fact that proceedings have been filed in the Federal Court by Habrok (Dalgara) Pty Ltd against GCY. The subject matter of those proceedings relates to the recent deed of company arrangement approved by creditors of GCY on 26 June 2020 (**GCY DOCA**). NRW's participation in this recapitalisation proposal has been referenced in NRW announcements of 18 and 25 June 2020.

NRW is not a party to these proceedings. NRW will however continue to monitor developments in these proceedings (noting the comments from the Deed Administrators in the GCY announcement that they do not consider that the allegations in the proceeding are sustainable and the GYC DOCA proposal remains in the best interests of both creditors and shareholders) and will update the market to the extent and if necessary.

Kim Hyman
Company Secretary

This ASX announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 6,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors