



10 August 2020

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange
PO Box H224
Australia Square
Sydney NSW 1215

Legal Update

BSA Ltd confirms it has been served with legal proceedings in relation to its contracting arrangements, specifically to independent contractors and whether they are properly characterised as such.

We note the claim was filed on 24 July 2020 but BSA was only made aware of this development following a media report on the morning of 10 August 2020. That the first media report was published even before our counsel had received the claim and had an opportunity to review suggests a level of opportunism on the part of the plaintiff lawyers and litigation funders.

We will vigorously defend the action and our position on the validity of our contracting arrangements as outlined to the market on 9 December 2019 is unchanged.

BSA takes its obligations in this area very seriously and has over many years regularly tested its contracting arrangements against legal requirements. As a result, we are confident our contracting arrangements are sound.

This announcement is authorised by the BSA Board

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