



11 August 2020

The Manager  
Market Announcements Office  
ASX Limited  
Exchange Centre, 20 Bridge St  
Sydney NSW 2000

Dear Sir / Madam

## Notice under sections 708AA(2)(f) and 1012DAA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Sydney Airport Limited (ABN 18 165 056 360) and The Trust Company (Sydney Airport) Limited (ABN 83 115 967 087) as responsible entity of Sydney Airport Trust 1 (ARSN 099 597 921) (ABN 18 165 056 360) (together, **Sydney Airport**) (ASX Code: SYD) under sections 708AA(2)(f) and 1012DAA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

Sydney Airport has today announced a pro rata accelerated renounceable entitlement offer (with retail rights trading) (the **Entitlement Offer**) of 1 new fully-paid stapled security in Sydney Airport (**New Securities**) for every 5.15 fully-paid stapled securities in Sydney Airport held as at 7.00pm (AEST) on Friday, 14 August 2020.

Sydney Airport confirms the following:

- (a) The New Securities will be offered for issue without disclosure to investors under Part 6D.2 or Part 7.9 of the Act and without a prospectus or product disclosure statement being prepared.
- (b) This notice is being given under sections 708AA(2)(f) and 1012DAA(2)(f) of the Act.
- (c) As a disclosing entity, Sydney Airport is subject to regular reporting and disclosure obligations.
- (d) As at the date of this notice, Sydney Airport has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to Sydney Airport; and
  - (ii) section 674 of the Act as it applies to Sydney Airport.

### Sydney Airport

Sydney Airport Limited ACN 165 056 360 (SAL) and The Trust Company (Sydney Airport) Limited (ACN 115 967 087) (AFSL 301162) (TTCSAL) as responsible entity for Sydney Airport Trust 1 (ARSN 099 597 921) (SAT1) (together "SYD")  
The Nigel Love Building, 10 Arrivals Court, Locked Bag 5000, Sydney International Airport NSW 2020 Australia  
Telephone +61 2 9667 9111 — [sydneyairport.com.au](http://sydneyairport.com.au)

- (e) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8), 708AA(9), 1012DAA(8) and 1012DAA(9) of the Act.
- (f) The potential effect that the issue of the New Securities will have on the control of Sydney Airport, and the consequences of that effect, will depend on a number of factors, including investor demand and existing securityholdings. However, given:
  - (i) the structure of the Entitlement Offer as a pro rata issue; and
  - (ii) the underwriting arrangements in place for the Entitlement Offer and the current level of holdings of substantial holdings (based on substantial holding notices that have been given to Sydney Airport and lodged with ASX on or prior to the date of this notice),

Sydney Airport does not expect that the Entitlement Offer will have a material effect on the control of Sydney Airport and, as such, does not expect any material consequences to flow from that.

Yours sincerely



Karen Tompkins  
General Counsel & Company Secretary

**Authorised for release by** the SAL and TTCSAL Boards of Directors

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**Contacts for further information**

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