

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                  |
|-----------------------|------------------|
| <b>Name of entity</b> | Adherium Limited |
| <b>ABN</b>            | 24 605 352 510   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | Bruce Fielding McHarrie |
| <b>Date of last notice</b> | 3 December 2019         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                       |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Issue of securities to the Director's superannuation fund, Anticus Pty Ltd <The Anticus Super Fund A/C> for services of the Director                                           |
| <b>Date of change</b>                                                                                                                                               | 7 August 2020                                                                                                                                                                  |
| <b>No. of securities held prior to change</b>                                                                                                                       | (a) Direct interest in 300,000 ordinary fully paid shares.<br>(b) Indirect interest in 977,587 ordinary fully paid shares through Anticus Pty Ltd <The Anticus Super Fund A/C> |
| <b>Class</b>                                                                                                                                                        | Ordinary fully paid shares                                                                                                                                                     |
| <b>Number acquired</b>                                                                                                                                              | 500,000 loan-funded ordinary fully paid shares                                                                                                                                 |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                            |

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+ See chapter 19 for defined terms.

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| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$20,000.00 by way of a loan from Adherium Limited under the Employee Share Plan (500,000 shares at \$0.04 per share) to purchase the shares. The loan matures on 7 August 2021, at which point the Loan must either be repaid in full, or the entitlement to the loan-funded shares will lapse and they will be cancelled. |
| <b>No. of securities held after change</b>                                                                                                                                  | (a) Direct interest in 300,000 ordinary fully paid shares.<br>(b) Indirect interest in 1,477,587 ordinary fully paid shares through Anticus Pty Ltd <The Anticus Super Fund A/C>                                                                                                                                            |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of shares with the approval of shareholders under listing rule 10.14 for services provided.                                                                                                                                                                                                                           |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                    | Not applicable |
| <b>Nature of interest</b>                                                                                                                                                    |                |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |                |
| <b>Date of change</b>                                                                                                                                                        |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>                                                                                                                                                     |                |
| <b>Interest disposed</b>                                                                                                                                                     |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |                |
| <b>Interest after change</b>                                                                                                                                                 |                |

## Part 3 – <sup>+</sup>Closed period

<sup>+</sup> See chapter 19 for defined terms.

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Not applicable |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not applicable |

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<sup>+</sup> See chapter 19 for defined terms.