

ASX ANNOUNCEMENT

14 August 2020

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 The Manager
 Corporate Announcements Office
 Australian Securities Exchange

Stapled Security Distribution Taxation Components

ALE Property Group is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). Detailed below are the taxation components for the distribution for the ALE Property Group (ASX: LEP) for the half year ended 30 June 2020. These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

The distribution is 10.45 cents per stapled security and will be paid to holders on 7 September 2020.

	Total cash distribution	Component subject to fund payment withholding
Australian Income		
Other Australian income	5.1974	5.1974
Tax deferred	5.2526	-
Total	10.4500	5.1974

In accordance with section 12-405 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a 'fund payment' of \$5.1974 in respect of the income year ending 30 June 2020.

Australian resident stapled securityholders should not rely on this notice or the information contained in the table above for the purpose of completing their income tax returns.

Details of the full year components of distributions are provided in the annual tax statement which will be forwarded to securityholders on 7 September 2020.

This ASX release was approved and authorised for release by Andrew Wilkinson, Managing Director and CEO

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