



Alpha **HPA**

ABN 79 106 879 690

ASX: A4N
ASX Announcement
17 August 2020

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

Dear Madam,

ISSUE OF OPTIONS

I advise that Alpha HPA Limited ('the Company') has granted the following 12 million unquoted options, each to convert to one fully paid ordinary share, to key employees and consultants:

Number	Exercise Price	Vesting Date	Expiry Date
7,000,000	\$0.35	1/3 on 14 August 2020, 1/3 on 31 July 2021 and 1/3 on 31 July 2022	31 July 2023
5,000,000	\$0.35	14 August 2020	30 September 2023

Of the 7 million options, 3 million are granted under the Company's Option Incentive Plan ('Plan') to Chief Operations Officer Rob Williamson as part of this remuneration package and 4 million options are issued under the Plan to key consultants of the Company. 5 million options are being issued to the licensor of the proprietary aluminium extraction and refining process.

The Directors also advise of their intention, subject to subject to shareholder approval at the Company's 2020 Annual General Meeting, to issue the following \$0.35 options to Directors:

Director	Number of options
Rimas Kairaitis	10,000,000
Peter Nightingale	3,000,000
Anthony Sgro	3,000,000
Justin Werner	3,000,000

An Appendix 3B - New Issue Announcement, Application for Quotation of Additional Securities to follow.

Yours sincerely

Richard J. Edwards
Company Secretary

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