

21 August 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

COURT APPROVES CONVENING OF SCHEME MEETING

Webcentral Group Limited (**Webcentral**) refers to the proposed acquisition of Webcentral by a wholly owned subsidiary of Web.com Group, Inc. (**Web.com**) by way of a scheme of arrangement, as announced on 13 July 2020 (**Scheme**).

Court approval of convening Scheme Meeting

Webcentral is pleased to announce that the Supreme Court of New South Wales (**Court**) has today made orders approving the convening of a meeting of Webcentral shareholders to consider and vote on the Scheme (**Scheme Meeting**).

The Scheme Meeting will be held at 9.00am (Sydney time) on Wednesday, 29 September 2020. In response to Government restrictions and the potential health risks arising from the COVID-19 pandemic, the Scheme Meeting will be held virtually. There will be no physical meeting.

Scheme Booklet

An explanatory statement which includes information about the Scheme, the independent expert's report and the notice convening the Scheme Meeting (together, the **Scheme Booklet**) will be released in a further announcement following the registration of the Scheme Booklet with the Australian Securities and Investments Commission.

The Scheme Booklet is expected to be sent to Webcentral shareholders by 27 August 2020.

Webcentral directors' recommendation

The Webcentral directors continue to unanimously recommend that Webcentral shareholders vote in favour of the Scheme in the absence of a Superior Proposal¹ and subject to the independent expert continuing to conclude that the Scheme is in the best interests of Webcentral shareholders.

Subject to those same qualifications, the Webcentral directors, who collectively have a relevant interest in approximately 19% of Webcentral shares, intend to vote or procure the vote of all of those Webcentral shares in favour of the Scheme.

Mr Larry Bloch, a former director of Webcentral who has a relevant interest in approximately 4.96% of the Webcentral shares, has confirmed to Webcentral that he intends to vote or procure the vote of all the Webcentral shares in which he has a relevant interest at the time of the Scheme Meeting in favour of the Scheme, in the absence of a superior proposal (as determined by Mr Bloch acting reasonably) and subject to the independent expert concluding in its independent expert report (and continuing to conclude) that the Scheme is in the best interests of Webcentral shareholders.

¹ In this announcement, "Superior Proposal" has the same meaning as given in the scheme implementation deed attached to Webcentral's announcement on 13 July 2020.

Further information

Webcentral encourages Webcentral shareholders to read the Scheme Booklet in its entirety before deciding whether or not to vote in favour of the Scheme at the Scheme Meeting. Webcentral also encourages Webcentral shareholders to note key events and indicative dates as set out in the Scheme Booklet.

Please contact Ms Emma Jewell of Red Agency for any media enquiries or Mr Andrew Reitzer for any investor queries.

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ENDS.

The release of this announcement to the ASX was authorised by the Webcentral Board of Directors

About Webcentral Group Ltd

Webcentral Group Ltd is Australia's largest full-service digital services partner for small and medium businesses - fuelling the growth of local businesses from inception to acceleration.

Since its founding in 1996, Webcentral Group Ltd (previously Melbourne IT Group and Arq Group) has helped fuel the digital success of more than one million Australian small to medium businesses. With roots in domain name and hosting, Webcentral Group Ltd are the small and medium business digital growth solution experts helping businesses get online, improve their online performance, and protect their online presence.

Webcentral Group Ltd consists of the brands Netregistry, WME, Melbourne IT, and Domainz. The Webcentral Group Ltd Enterprise division was divested March 2020.