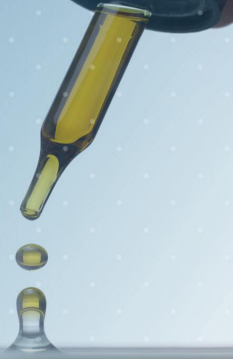




ECOFIBRE



ASX ANNOUNCEMENT

ASX: EOF

25 August 2020

Ecofibre (ASX: EOF): Appendix 3Y Change of Director's Interest

Ecofibre Limited (Ecofibre, the Company) ASX:EOF, OTC – Nasdaq Intl Designation: EOFBF) notes that EOF Chairman Barry Lambert's family superannuation fund has sold 51,204 shares at \$2.80 per share.

The shares were sold in order to meet diversification requirements for the fund, and following the sale Mr Lambert retains an interest in over 72,000,000 shares of EOF.

Appendix 3Y Change of Director's Interest Notice is attached.

Investor Relations and Media please contact:

Investor-relations@ecofibre.com

About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandaprofessional.com.

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company is also developing innovative hemp-based products in textiles and composite materials in partnership with Thomas Jefferson University (TJU) in the United States.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ecofibre Limited
ABN	27 140 245 263

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barry Lambert
Date of last notice	20 February 2020 - Appendix 3Y, Change of Director's Interest Notice

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lambert Superannuation Fund & Barjoy Pty Ltd
Date of change	21 August 2020
No. of securities held prior to change	Lambert Superannuation Fund: 34,548,446 Barjoy Pty Ltd: 37,688,454
Class	Ordinary shares
Number acquired	-
Number disposed	51,204 sold by Lambert Superannuation Fund
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$143,371.20
No. of securities held after change	Lambert Superannuation Fund: 34,497,242 Barjoy Pty Ltd: 37,688,454

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.