



## ASX ANNOUNCEMENT

ASX: SF1 | 25 August 2020

On 16 June, STEMify Limited (**STEMify** or the **Company**) announced it had entered into a Royalty Sale and Purchase Agreement (**Agreement**) with Vox Royalty Australia Pty Ltd (**Vox**) for a net smelter royalty interest in the Saxby gold project (**Royalty Interest**). The sale was subject to consent being obtained to the change of ownership from Strategic Energy Resources Ltd (ASX:SER). Consent was not received from SER and the Vox Agreement has been cancelled.

STEMify and SER subsequently agreed to extinguish the Royalty Interest by SER paying STEMify A\$110,000 in cash. This payment has now been received by the Company.

The funds received from the Transaction will be used to contribute to the capital required in sourcing and acquiring a suitable new business opportunity including conducting due diligence and ASX re-compliance costs.

No security holder approval is required in relation to the transaction and the transaction will not result in any changes to the Board of the Company.

This announcement has been authorised by the Board of STEMify.

—ENDS—

## Further information

### INVESTORS:

**Tim Grice** — Chairman

tim@robo3d.com

**Maggie Niewidok** – Company Secretary

(02) 8072 1400

## About STEMify Limited

On 21 April 2020, STEMify advised that it has completed the disposal of the Company's 3D printing hardware and the MyStemKits K-12 curriculum business to Boxlight Corporation.

Separately, the Company also subscribed for 142,857 shares in BOXL at USD\$0.70 in a US\$100,000 placement as announced on 21 April 2020.

At 30 June 2020, the Company had \$1.05m in cash and expects future quarterly costs to materially decrease. Under the sale and purchase agreement with Boxlight, the Company is also owed US\$350,000 by Boxlight, payable in four (4) separate instalments with the first payment due in July and quarterly thereafter.