

26 August 2020

Resolutions under section 249N of the Corporations Act

Cooper Energy (ASX: COE) advises in accordance with ASX listing rule 3.17A, that it has received notice from 111 shareholders holding 86,278 voting shares representing 0.005% of shares on issue seeking to requisition resolutions for consideration at the company's Annual General Meeting which will be held on 12 November 2020.

The resolutions entail:

1. an amendment to the Constitution to provide that members can pass advisory resolutions in relation to the exercise of powers vested in the Board; and
2. a request that the company disclose a plan annually that demonstrates how it will wind up its oil and gas production assets and operations in a manner consistent with the goals of the Paris Agreement.

The resolutions will be detailed in the Notice of Annual General Meeting, which will be provided to shareholders in October 2020.

Cooper Energy Limited (ASX: COE) is an ASX200 exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia.

Disclaimer: This ASX announcement contains forward looking statements that are subject to risk factors related to oil, gas and associated businesses. The expectations reflected in these statements are believed to be reasonable. However, they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to diverge materially, including in respect of: price fluctuations and currency fluctuations, drilling and production results, actual demand, reserve estimates, loss of market, competition in the industry, risks (environmental, physical, political etc.), developments (regulatory and fiscal etc.), economic and financial market conditions in Australia and elsewhere, changes in project timings, approvals and cost estimates.