

26 August 2020

Frank Ganis to join board of N1H

N1 Holdings Limited (ASX:**N1H** or **Company**) is pleased to announce the appointment of Frank Ganis to its Board as a non-executive director, effective from 1 September 2020.

Formerly an Executive Director of Macquarie Group, Mr Ganis co-founded Macquarie Group's mortgages and securitisation business in the early 1990s and was a leader in building the mortgage securitisation sector in Australia.

N1 Executive Chairman and CEO Ren Hor Wong welcomed Mr Ganis to the Board. "Mr. Frank Ganis will provide great guidance to the company, with his unrivalled expertise and experience in the lending industry. The company has evolved and uniquely positioned in the SME lending landscape with access to a large network of business owners with financing needs. With Frank's invaluable input, the Company will only further enhance its growth."

With over 38 years' domestic and international experience in banking and finance, Mr Ganis has an extensive background and deep knowledge of financial services. He is recognised as a pioneer and influential industry leader in Australia. Prior to retirement from full time executive work in 2017, Mr Ganis spent 28 years at Macquarie Group including 17 years as an Executive Director. In addition to his executive responsibilities, Mr Ganis also fulfilled a broad range of board and chair roles for a number of Macquarie's domestic and international subsidiaries and was a member of various regulatory and credit committees. Mr Ganis was instrumental in the restructuring and transformation of the Australian mortgage industry through co-founding and establishing Macquarie Group's mortgages and securitisation business in the early 1990s which had an extensive impact on the Australian mortgage landscape through being a leader in building the mortgage securitisation sector and promoting greater competition.

Separately, the Company notes the receipt of independent director Paul Jensen's resignation, effective 31 August 2020. The Board of Directors thanks Mr Jensen for his service as an independent, non-executive director and valued voice for all stakeholders in the Company.

Authorised for release by the Chairman.

For more information, please contact:

Ren Hor Wong

Chairman & Chief Executive Officer

renwong@n1holdings.com.au

About N1 Holdings Limited (ASX: N1H)

N1 Holdings provides strategic advice to businesses, project developers and property investors seeking new capital/debt or refinancing existing debt. We assist borrowers through the complex application processes of Australian major banks, private funds, and offshore debt capital providers. With the growth in lending from non-traditional sources, such as alternative banks and non-bank funders and lenders, N1H's domestic and foreign strategic relationships perfectly places it to advise its clients through this changing lending environment and debt market. N1H's core services include business lending, cross-border corporate financing, project funding, fund trustee services and vendor finance solutions.

N1 Holdings Limited ABN 44 609 268 279
Address: Suite 502, 77 King Street, Sydney NSW 2000
Phone: 02 9262 6262 Fax: 02 9299 1286
Email: investor@n1holdings.com.au