Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme United Malt Grp Ltd

ACN/ARSN 140 174 189

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 24/08/2020

The previous notice was given to the company on 11/08/2020

The previous notice was dated 11/08/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|-------------------------|---------------------------------|--------|---------------------------------|--------|--|
| | Person's votes Voting power (5) | | Person's votes Voting power (5) | | |
| Ordinary | 18,290,260 | 6.11 % | 15,074,463 | 5.04 % | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|--------------------------|--|--------------------------|---|---|--------------------------|
| PLEASE SEE APPENDIX A | PLEASE SEE APPENDIX A | PLEASE SEE APPENDIX A | PLEASE SEE APPENDIX A | PLEASE SEE APPENDIX A | PLEASE SEE APPENDIX A |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---|--|--|--------------------------------|----------------|
| Norges Bank | Citicorp Nominees Pty Limited | Norges Bank | Central Bank managing monies on behalf of Govt. Of Norway with discretionary powers | Ordinary 13,750,114 | 13,750,114 |
| Norges Bank | J.P.Morgan Nominees Australia Ltd | Norges Bank | Central Bank managing monies on behalf of Govt. Of Norway with discretionary powers | Ordinary 1,324,349 | 1,324,349 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NORGES BANK | CENTRAL BANK |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY |
| | |

Signature

print name Philippe Chiaroni

Capacity Advisor - Regulatory Compliance

sign here

date

26/08/2020

Form 604 – Appendix A

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation | Currency | Class of securities affected | Person's votes affected |
|----------------|--|----------------------|---------------------------------|----------|------------------------------|----------------------------|
| 2020-08-10 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -8,312 |
| 2020-08-10 | Norges Bank | Sell | 4.0451 | AUD | Common Stock | -45,682 |
| 2020-08-11 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -24,570 |
| 2020-08-11 | Norges Bank | Sell | 4.1354 | AUD | Common Stock | -22,917 |
| 2020-08-12 | Norges Bank | Collateral received | N/A | AUD | Common Stock | 698,531 |
| 2020-08-13 | Norges Bank | Collateral received | N/A | AUD | Common Stock | 77,420 |
| 2020-08-14 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -674,586 |
| 2020-08-17 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -1,525,306 |
| 2020-08-18 | Norges Bank | Collateral received | N/A | AUD | Common Stock | 44,158 |
| 2020-08-18 | Norges Bank | Sell | 3.9566 | AUD | Common Stock | -63,400 |
| 2020-08-19 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -146,692 |
| 2020-08-19 | Norges Bank | Sell | 4.1354 | AUD | Common Stock | -29,080 |
| 2020-08-20 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -108,613 |
| 2020-08-20 | Norges Bank | Sell | 3.9255 | AUD | Common Stock | -142,927 |
| 2020-08-21 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -522,255 |
| 2020-08-20 | Norges Bank | Sell | 3.9577 | AUD | Common Stock | -81,577 |
| 2020-08-24 | Norges Bank | Collateral returned | N/A | AUD | Common Stock | -639,989 |
| | | | | | Total | -3,215,797 |