

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

28 August 2020

Re: Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of AUB Group Limited (**AUB**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AUB GROUP LIMITED (AUB)

ACN/ARSN ACN 000 000 715

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder became a substantial holder on 26/08/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	3,702,537	3,702,537	
Total	3,702,537	3,702,537	5.016%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Pendal Fund Services Limited *	Pendal Fund Services Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	1,857,656	Ordinary
Pendal Institutional Limited	Pendal Institutional Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	1,844,881	Ordinary

*Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Pendal Fund Services Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	1,857,656 Ordinary
Pendal Institutional Limited	HSBC Custody Nominees (Australia) Limited National Nominees Limited State Street Australia Limited	See Annexure 'A'	1,844,881 Ordinary

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
AUB GROUP LIMITED (AUB)	The Company Secretary, AUB GROUP LIMITED (AUB) Level 10, 88 Phillip Street SYDNEY NSW 2000

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Pental Group Limited ACN 126 385 822.

Joanne Hawkins – Company Secretary, Pental Group Limited 28/08/2020

Sales & Purchases for the period : 24/08/2020 to 26/08/2020

SECURITY: AUB

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
24/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-23,053	-312,981.36	Ordinary	23,053
25/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-17,721	-247,881.35	Ordinary	17,721
26/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	22,174	328,405.81	Ordinary	22,174
	Total		-18,600	-232,456.90		
	Pental Fund Services Limited		-18,600	-232,456.90		

Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/08/2020	National Nominees Limited	Buy	993	14,706.73	Ordinary	993
	Total		993	14,706.73		
	Pental Institutional Limited					
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/08/2020	HSBC Custody Nominees (Australia) Limited.	Buy	5,598	82,908.62	Ordinary	5,598
	Total		5,598	82,908.62		
	Pental Institutional Limited					
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/08/2020	State Street Australia Limited	Buy	15,882	235,218.77	Ordinary	15,882
26/08/2020	State Street Australia Limited	Buy	7,843	116,157.97	Ordinary	7,843
	Total		23,725	351,376.74		
	Pental Institutional Limited		30,316	448,992.09		